

REGISTERED NUMBER: 1476213 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

FOR

MITRE HOUSE LIMITED



MITRE HOUSE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2001**

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MITRE HOUSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2001

DIRECTOR: P G PARRY

SECRETARY: R Parry

REGISTERED OFFICE: CUMBERLAND ROAD
LOUGHBOROUGH
Leicestershire
LE11 0DE

REGISTERED NUMBER: 1476213 (England and Wales)

AUDITORS: Graham Barnes FCA
Chartered Accountant
Registered Auditor
19A The Nook
Anstey
Leicester
LE7 7AZ

MITRE HOUSE LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
MITRE HOUSE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Graham Barnes FCA
Chartered Accountant
Registered Auditor
19A The Nook
Anstey
Leicester
LE7 7AZ

Dated:

7 May 2002

MITRE HOUSE LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		88,215		88,215
CURRENT ASSETS:					
Cash at bank		314		367	
CREDITORS: Amounts falling due within one year					
		10,146		6,900	
NET CURRENT LIABILITIES:			(9,832)	(6,533)	
TOTAL ASSETS LESS CURRENT LIABILITIES:			£78,383	£81,682	
CAPITAL AND RESERVES:					
Called up share capital	3		2,000		2,000
Profit and loss account			76,383		79,682
SHAREHOLDERS' FUNDS:			£78,383	£81,682	

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 P.G. PARRY - DIRECTOR

Approved by the Board on 7 May 2002

The notes form part of these financial statements

MITRE HOUSE LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 2001	
and 31 December 2001	<u>88,215</u>
NET BOOK VALUE:	
At 31 December 2001	<u>88,215</u>
At 31 December 2000	<u>88,215</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

K C Johns Limited

Nature of business: wholesale distribution of disposable products

	%
Class of shares:	holding
Ordinary £1 shares	100.00

	2001	2000
	£	£
Aggregate capital and reserves	109,057	80,429
Profit/(Loss) for the year	<u>28,628</u>	<u>(10,899)</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:			
		Nominal value:	2001	2000
		£1	£	£
2,000	Ordinary £1 shares		<u>2,000</u>	<u>2,000</u>

MITRE HOUSE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

4. RELATED PARTY DISCLOSURES

The company received a management charge from its wholly owned subsidiary, K C Johns Limited, during the year of £30000. The company owed £6033 to its subsidiary at the year end. All transactions were conducted on an arms length basis.