

REGISTERED NUMBER: 1476213 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

FOR

MITRE HOUSE LIMITED



# **MITRE HOUSE LIMITED**

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**MITRE HOUSE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2001**

**DIRECTOR:** P G PARRY

**SECRETARY:** R Parry

**REGISTERED OFFICE:** CUMBERLAND ROAD  
LOUGHBOROUGH  
Leicestershire  
LE11 0DE

**REGISTERED NUMBER:** 1476213 (England and Wales)

**AUDITORS:** Graham Barnes FCA  
Chartered Accountant  
Registered Auditor  
19A The Nook  
Anstey  
Leicester  
LE7 7AZ

**MITRE HOUSE LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO  
MITRE HOUSE LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Graham Barnes FCA  
Chartered Accountant  
Registered Auditor  
19A The Nook  
Anstey  
Leicester  
LE7 7AZ

Dated:

7 May 2002

# MITRE HOUSE LIMITED

## ABBREVIATED BALANCE SHEET 31 DECEMBER 2001

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Investments	2		88,215		88,215
<b>CURRENT ASSETS:</b>					
Cash at bank		314		367	
<b>CREDITORS:</b> Amounts falling due within one year		10,146		6,900	
<b>NET CURRENT LIABILITIES:</b>			(9,832)		(6,533)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£78,383</u>		<u>£81,682</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2,000		2,000
Profit and loss account			76,383		79,682
<b>SHAREHOLDERS' FUNDS:</b>			<u>£78,383</u>		<u>£81,682</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
P. G. PARRY - DIRECTOR

Approved by the Board on 7 May 2002

The notes form part of these financial statements

# MITRE HOUSE LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. FIXED ASSET INVESTMENTS

	£
<b>COST:</b>	
At 1 January 2001	
and 31 December 2001	<u>88,215</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2001	<u><u>88,215</u></u>
At 31 December 2000	<u><u>88,215</u></u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

#### K C Johns Limited

Nature of business: wholesale distribution of disposable products

	%
Class of shares:	holding
Ordinary £1 shares	100.00

	2001 £	2000 £
Aggregate capital and reserves	109,057	80,429
Profit/(Loss) for the year	<u><u>28,628</u></u>	<u><u>(10,899)</u></u>

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
2,000	Ordinary £1 shares	£1	<u><u>2,000</u></u>	<u><u>2,000</u></u>

## **MITRE HOUSE LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001**

#### **4. RELATED PARTY DISCLOSURES**

The company received a management charge from its wholly owned subsidiary, K C Johns Limited, during the year of £30000. The company owed £6033 to its subsidiary at the year end. All transactions were conducted on an arms length basis.