

**Abbreviated Accounts**  
**for the Year Ended 31 December 2012**  
**for**  
**Fluval Valves Uk Limited**



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for the Year Ended 31 December 2012**

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**Company Information  
for the Year Ended 31 December 2012**

**DIRECTORS**

J Arana  
J B Dorronsoro

**SECRETARY**

J A Aguire

**REGISTERED OFFICE**

6 Commerce Way  
Whitehall Industrial Estate  
Colchester  
Essex  
CO2 8HH

**REGISTERED NUMBER**

01476203 (England and Wales)

**AUDITORS**

Haines Watts  
Statutory Auditor  
8 Hopper Way  
Diss  
Norfolk  
IP22 4GT

**Report of the Independent Auditors to  
Fluval Valves Uk Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Fluval Valves Uk Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Anthony Brice (Senior Statutory Auditor)  
for and on behalf of Haines Watts  
Statutory Auditor  
8 Hopper Way  
Diss  
Norfolk  
IP22 4GT

Date 13/06/13

**Abbreviated Balance Sheet**  
**31 December 2012**

	Notes	£	2012	£	2011	£
<b>FIXED ASSETS</b>						
Tangible assets	2			1,854		2,906
Investments	3			5		5
				<u>1,859</u>		<u>2,911</u>
<b>CURRENT ASSETS</b>						
Stocks		164,742		252,042		
Debtors		1,694,384		1,578,243		
Cash at bank		1,027,637		1,791,126		
		<u>2,886,763</u>		<u>3,621,411</u>		
<b>CREDITORS</b>						
Amounts falling due within one year		2,845,581		3,676,826		
		<u>2,845,581</u>		<u>3,676,826</u>		
<b>NET CURRENT ASSETS/(LIABILITIES)</b>				41,182		(55,415)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				43,041		(52,504)
<b>PROVISIONS FOR LIABILITIES</b>				460		460
<b>NET ASSETS/(LIABILITIES)</b>				<u>42,581</u>		<u>(52,964)</u>
<b>CAPITAL AND RESERVES</b>						
Called up share capital	4			1,000		1,000
Profit and loss account				41,581		(53,964)
<b>SHAREHOLDERS' FUNDS</b>				<u>42,581</u>		<u>(52,964)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

25/5/2013

and were signed on its behalf by

J Arana - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis. The company relies upon the continuing financial support of its ultimate parent company and the directors believe that this support will continue and that the going concern basis is appropriate.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	46,231
<b>DEPRECIATION</b>	
At 1 January 2012	43,325
Charge for year	1,052
At 31 December 2012	44,377
<b>NET BOOK VALUE</b>	
At 31 December 2012	1,854
At 31 December 2011	2,906

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	5
<b>NET BOOK VALUE</b>	
At 31 December 2012	5
At 31 December 2011	5

The company's investments at the balance sheet date in the share capital of companies include the following

**Associated company**

**TTV Fluval (Pty) Ltd**

Country of incorporation South Africa  
Nature of business Manufacture and distribution of valves

Class of shares	% holding	2012 £	2011 £
Ordinary	33.00		
Aggregate capital and reserves		267,356	483,337
Profit for the year		372,965	71,010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1,000	Ordinary	1	1,000	1,000

5 ULTIMATE PARENT COMPANY

The ultimate parent company is Valvospain S.L. a company registered in Spain  
Industrial Kalzadako, S/N0  
1468 Amurro, Spain

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011

	2012 £	2011 £
<b>J Arana</b>		
Balance outstanding at start of year	2,445	1,460
Amounts advanced	-	985
Amounts repaid	(260)	-
Balance outstanding at end of year	2,185	2,445