

**Unaudited Abbreviated Accounts**  
**for the Year Ended 28th February 2005**  
**for**  
**E.R.L. Limited**



**E.R.L. Limited**

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for the Year Ended 28th February 2005**

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**E.R.L. Limited**

**Company Information  
for the Year Ended 28th February 2005**

**DIRECTORS:**

R Lamb  
Mrs E F Lamb

**SECRETARY:**

R Lamb

**REGISTERED OFFICE:**

39 Sackville Road  
Hove  
East Sussex  
BN3 3WD

**REGISTERED NUMBER:**

1476186

**ACCOUNTANTS:**

Bristow Still  
Chartered Accountants  
39 Sackville Road  
Hove  
East Sussex  
BN3 3WD

**E.R.L. Limited**

**Abbreviated Balance Sheet  
28th February 2005**

		28.2.05		29.2.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		100		100
Tangible assets	3		130,437		260,868
			<u>130,537</u>		<u>260,968</u>
<b>CURRENT ASSETS:</b>					
Stocks		54,277		52,898	
Debtors		47,055		57,440	
Cash at bank and in hand		21,028		1,115	
		<u>122,360</u>		<u>111,453</u>	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>121,608</u>		<u>154,899</u>	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			<u>752</u>		<u>(43,446)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			131,289		217,522
<b>CREDITORS: Amounts falling due after more than one year</b>	4		<u>50,900</u>		<u>68,958</u>
			<u>£80,389</u>		<u>£148,564</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		100		100
Profit and loss account			80,289		148,464
<b>SHAREHOLDERS' FUNDS:</b>			<u>£80,389</u>		<u>£148,564</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**E.R.L. Limited**

**Abbreviated Balance Sheet  
28th February 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'R Lamb', written in a cursive style.

R Lamb - Director

Approved by the Board on 21st April 2005

**E.R.L. Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 28th February 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- not provided
Improvements to property	- not provided
Plant & Machinery	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st March 2004	
and 28th February 2005	100
	—
<b>NET BOOK VALUE:</b>	
At 28th February 2005	100
	==
At 29th February 2004	100
	==

**E.R.L. Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 28th February 2005**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st March 2004	382,461
Disposals	(106,263)
	<hr/>
At 28th February 2005	276,198
	<hr/>
<b>DEPRECIATION:</b>	
At 1st March 2004	121,593
Charge for year	24,168
	<hr/>
At 28th February 2005	145,761
	<hr/>
<b>NET BOOK VALUE:</b>	
At 28th February 2005	130,437
	<hr/>
At 29th February 2004	260,868
	<hr/>

**4. CREDITORS**

The following secured debts are included within creditors:

	28.2.05	29.2.04
	£	£
Bank overdrafts	-	32,887
Bank loans	42,302	47,498
	<hr/>	<hr/>
	42,302	80,385
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years:

	28.2.05	29.2.04
	£	£
Repayable by instalments		
Bank loans	-	6,498
	<hr/>	<hr/>

**5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.05	29.2.04
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

**6. TRANSACTIONS WITH DIRECTORS**

Mr R Lamb, a director, allowed the company to occupy the premises known as Iroko House, 59 Bolney Avenue, Peacehaven at a rental of £24,000, (2004 £23,409).

**E.R.L. Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 28th February 2005**

**7. CONTROLLING INTEREST**

The company is under the control of R Lamb Esq, a director.