

**Abbreviated Financial Statements for the Year Ended 29th February 2000**

**for**

**E.R.L. Limited**



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for the Year Ended 29th February 2000**

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**E.R.L. Limited**

**Company Information  
for the Year Ended 29th February 2000**

**DIRECTORS:** R Lamb  
Mrs E F Lamb

**SECRETARY:** R Lamb

**REGISTERED OFFICE:** 39 Sackville Road  
Hove  
East Sussex  
BN3 3WD

**REGISTERED NUMBER:** 1476186

**AUDITORS:** Bristow Still  
Chartered Accountants  
Registered Auditor  
39 Sackville Road  
Hove  
East Sussex  
BN3 3WD

**E.R.L. Limited**

**Report of the Auditors to  
E.R.L. Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 29th February 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Bristow Still  
Chartered Accountants  
Registered Auditor  
39 Sackville Road  
Hove  
East Sussex  
BN3 3WD



Dated: 24th May 2000

**E.R.L. Limited**

**Abbreviated Balance Sheet  
29th February 2000**

		29.2.00		28.2.99	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		100		100
Tangible assets	3		106,766		108,196
			<u>106,866</u>		<u>108,296</u>
<b>CURRENT ASSETS:</b>					
Stocks		33,512		42,784	
Debtors		85,132		83,643	
Cash at bank and in hand		834		862	
		<u>119,478</u>		<u>127,289</u>	
<b>CREDITORS:</b> Amounts falling due within one year	4	<u>75,601</u>		<u>83,793</u>	
<b>NET CURRENT ASSETS:</b>			<u>43,877</u>		<u>43,496</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			150,743		151,792
<b>CREDITORS:</b> Amounts falling due after more than one year	4		<u>15,461</u>		<u>21,213</u>
			<u>£135,282</u>		<u>£130,579</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		100		100
Profit and loss account			<u>135,182</u>		<u>130,479</u>
Shareholders' funds			<u>£135,282</u>		<u>£130,579</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

R Lamb - DIRECTOR



Approved by the Board on 24th May 2000

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements  
for the Year Ended 29th February 2000**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- not provided
Improvements to property	- not provided
Plant & Machinery	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st March 1999	
and 29th February 2000	100
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 29th February 2000	100
	<u>          </u>
At 28th February 1999	100
	<u>          </u>

**Notes to the Abbreviated Financial Statements  
for the Year Ended 29th February 2000**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st March 1999	173,110
Additions	8,207
	<u>181,317</u>
At 29th February 2000	<u>181,317</u>
<b>DEPRECIATION:</b>	
At 1st March 1999	64,914
Charge for year	9,637
	<u>74,551</u>
At 29th February 2000	<u>74,551</u>
<b>NET BOOK VALUE:</b>	
At 29th February 2000	<u>106,766</u>
At 28th February 1999	<u>108,196</u>

**4. CREDITORS**

The following secured debts are included within creditors:

	29.2.00	28.2.99
	£	£
Bank overdrafts	6,441	26,212
Bank loans	19,861	24,172
	<u>26,302</u>	<u>50,384</u>

Creditors include the following debts falling due in more than five years:

	29.2.00	28.2.99
	£	£
Repayable by instalments		
Bank loans	-	7,172
	<u>-</u>	<u>7,172</u>

**5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.00	28.2.99
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**6. TRANSACTIONS WITH DIRECTORS**

Mr R Lamb, a director, allowed the company to occupy the premises known as Iroko House, 59 Bolney Avenue, Peacehaven at a rental of £20,454, (1998 £20,454).

**7. CONTROLLING INTEREST**

The company is under the control of R Lamb Esq, a director.