

**Abbreviated Accounts**  
**for the Year Ended 31 March 2015**  
**for**  
**Craftgrange Limited**

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for the Year Ended 31 March 2015**

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**Craftgrange Limited**  
**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTORS:** A D Myers  
D M Myers

**SECRETARY:** D M Myers

**REGISTERED OFFICE:** Unit 6  
Forge Way  
Cleveland Trading Estate  
DARLINGTON  
Co Durham  
DL1 2PJ

**REGISTERED NUMBER:** 01476185 (England and Wales)

**ACCOUNTANTS:** Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Craftgrange Limited (Registered number: 01476185)**

**Abbreviated Balance Sheet  
31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>22,184</u>		<u>16,812</u>
			22,184		16,812
<b>CURRENT ASSETS</b>					
Stocks		32,734		32,195	
Debtors		93,659		45,819	
Cash at bank and in hand		<u>48,208</u>		<u>38,047</u>	
		174,601		116,061	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>142,897</u>		<u>81,344</u>	
<b>NET CURRENT ASSETS</b>			<u>31,704</u>		<u>34,717</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			53,888		51,529
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,533</u>		<u>2,260</u>
<b>NET ASSETS</b>			<u>50,355</u>		<u>49,269</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		36		36
Profit and loss account			<u>50,319</u>		<u>49,233</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>50,355</u>		<u>49,269</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2015 and were signed on its behalf by:

D M Myers - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, was being amortised evenly over its estimated useful life of ten years. In 2009 this was amended to eight years to reflect a more appropriate useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 April 2014 and 31 March 2015	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>-</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	176,609
Additions	11,553
Disposals	<u>(37,744)</u>
At 31 March 2015	<u>150,418</u>
<b>DEPRECIATION</b>	
At 1 April 2014	159,797
Charge for year	6,181
Eliminated on disposal	<u>(37,744)</u>
At 31 March 2015	<u>128,234</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>22,184</u>
At 31 March 2014	<u>16,812</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
18	Ordinary	£1	18	18
18	A Ordinary	£1	<u>18</u>	<u>18</u>
			<u>36</u>	<u>36</u>

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