

Abbreviated Accounts
for the Year Ended 31 March 2013
for
Craftgrange Limited

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for the Year Ended 31 March 2013**

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Craftgrange Limited

**Company Information
for the Year Ended 31 March 2013**

DIRECTORS:

A D Myers
D M Myers

SECRETARY:

D M Myers

REGISTERED OFFICE:

Unit 6
Forge Way
Cleveland Trading Estate
DARLINGTON
Co Durham
DL1 2PJ

REGISTERED NUMBER:

01476185 (England and Wales)

ACCOUNTANTS:

Clive Owen & Co LLP
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

Craftgrange Limited (Registered number: 01476185)

**Abbreviated Balance Sheet
31 March 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		3,000
Tangible assets	3		5,469		9,916
			<u>5,469</u>		<u>12,916</u>
CURRENT ASSETS					
Stocks		29,023		33,468	
Debtors		76,826		52,656	
Cash at bank and in hand		43,420		24,272	
		<u>149,269</u>		<u>110,396</u>	
CREDITORS					
Amounts falling due within one year		<u>93,483</u>		<u>78,782</u>	
NET CURRENT ASSETS			<u>55,786</u>		<u>31,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,255</u>		<u>44,530</u>
CAPITAL AND RESERVES					
Called up share capital	4		36		18
Profit and loss account			<u>61,219</u>		<u>44,512</u>
SHAREHOLDERS' FUNDS			<u>61,255</u>		<u>44,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2013 and were signed on its behalf by:

A D Myers - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover attributable to geographical markets outside of the UK is 13.2% (2012: 17.0%)

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, was being amortised evenly over its estimated useful life of ten years. In 2009 this was amended to eight years to reflect a more appropriate useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>20,000</u>
AMORTISATION	
At 1 April 2012	17,000
Amortisation for year	<u>3,000</u>
At 31 March 2013	<u>20,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>3,000</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	164,849
Additions	761
Disposals	(4,890)
At 31 March 2013	<u>160,720</u>
DEPRECIATION	
At 1 April 2012	154,933
Charge for year	3,239
Eliminated on disposal	(2,921)
At 31 March 2013	<u>155,251</u>
NET BOOK VALUE	
At 31 March 2013	<u>5,469</u>
At 31 March 2012	<u>9,916</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
18	Ordinary	£1	18	18
18	A Ordinary	£1	<u>18</u>	<u>-</u>
			<u>36</u>	<u>18</u>

Allotted and issued:

Number:	Class:	Nominal value:	2013 £	2012 £
18	A Ordinary	£1	<u>18</u>	<u>-</u>

18 A Ordinary of £1 each were allotted as fully paid as a bonus issue out of reserves during the year.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by D M Myers, a director, who owns 64% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.