

Abbreviated Financial Statements for the Year Ended 30 November 1999

for

DIAMOND FUEL SUPPLIES LTD



DIAMOND FUEL SUPPLIES LTD

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for the Year Ended 30 November 1999

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DIAMOND FUEL SUPPLIES LTD

Company Information
for the Year Ended 30 November 1999

DIRECTORS:

A R BAGNALL
Mrs J R E BAGNALL
D C BAGNALL
J P BAGNALL
P R BAGNALL

SECRETARY:

Mrs J R E Bagnall

REGISTERED OFFICE:

STATION YARD , ENSLOW
BLETCHINGDON
Oxfordshire
OX5

REGISTERED NUMBER:

1476154

AUDITORS:

Smiths Chartered Accountants
Unit 114, Boston House
Grove Technology Park
Wantage
Oxon
OX12 9FF

DIAMOND FUEL SUPPLIES LTD

Report of the Auditors to

DIAMOND FUEL SUPPLIES LTD

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 30 November 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Smiths Chartered Accountants
Unit 114, Boston House
Grove Technology Park
Wantage
Oxon
OX12 9FF



Dated: 10 May 2000

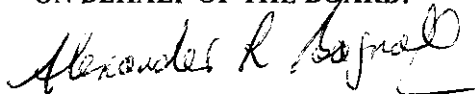
DIAMOND FUEL SUPPLIES LTD

Abbreviated Balance Sheet
30 November 1999

		30.11.99		30.11.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,715		4,370
CURRENT ASSETS:					
Stocks		3,261		3,261	
Debtors		341,285		197,981	
Cash at bank and in hand		5,987		11,827	
		350,533		213,069	
CREDITORS: Amounts falling due within one year		284,261		151,675	
NET CURRENT ASSETS:			66,272		61,394
TOTAL ASSETS LESS CURRENT LIABILITIES:			£69,987		£65,764
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			68,987		64,764
Shareholders' funds			£69,987		£65,764

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A R BAGNALL - DIRECTOR

Approved by the Board on 12 May 2000

DIAMOND FUEL SUPPLIES LTD

Notes to the Abbreviated Financial Statements for the Year Ended 30 November 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 1998	
and 30 November 1999	52,793
DEPRECIATION:	
At 1 December 1998	48,423
Charge for year	655
	49,078
At 30 November 1999	
NET BOOK VALUE:	
At 30 November 1999	3,715
At 30 November 1998	4,370

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.99	30.11.98
			£	£
1,000	Ordinary	£1	1,000	1,000