

Registered Number 01476154

Diamond Fuel Supplies Limited

Abbreviated Accounts

31 August 2010

Diamond Fuel Supplies Limited

Registered Number 01476154

Company Information

Registered Office:

Station Yard
Enslow
Bletchington
Oxfordshire
OX5 3AX

Reporting Accountants:

Smiths Chartered Accountants

Unit 114, Boston House
Grove Technology Park
Wantage
Oxon
OX12 9FF

Diamond Fuel Supplies Limited

Registered Number 01476154

Balance Sheet as at 31 August 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible	2		467		550
			<u>467</u>		<u>550</u>
Current assets					
Stocks		628,209		125,765	
Debtors		1,287,698		1,254,008	
Cash at bank and in hand		875,076		1,119,066	
Total current assets		<u>2,790,983</u>		<u>2,498,839</u>	
Creditors: amounts falling due within one year		(1,418,883)		(1,246,282)	
Net current assets (liabilities)			1,372,100		1,252,557
Total assets less current liabilities			<u>1,372,567</u>		<u>1,253,107</u>
Total net assets (liabilities)			<u>1,372,567</u>		<u>1,253,107</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			1,371,567		1,252,107
Shareholders funds			<u>1,372,567</u>		<u>1,253,107</u>

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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 May 2011

And signed on their behalf by:

J P Bagnall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Employer Financed Retirement Benefits Scheme

++T iXBRL<iris:map uid="DSf6995292231b437a9aee5fe5cde7186a" contextref="Current year" taxonomy="UK" name="Employee benefits policy">During the year the Company resolved to establish an employer financed retirement benefits scheme for the benefit of its officers, employees and their wider families. The Company also resolved to contribute funds to the employer financed retirement benefits scheme. On the 11th November 2010 the Company established The Diamond Fuel Supplies Limited EFRBS and on the 19th November 2010 the Company established The Diamond Fuel Supplies Limited EFRBS No2 ("The Scheme"). In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits."++T /iXBRL</iris:map>

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

Cost		Total £
At 01 September 2009	-	44,135
At 31 August 2010	-	<u>44,135</u>

Depreciation

Depreciation

At 01 September 2009		43,585
Charge for year	-	<u>83</u>
At 31 August 2010	-	<u>43,668</u>

Net Book Value

At 31 August 2010		467
At 31 August 2009	-	<u>550</u>

3 **Share capital**

	2010 £	2009 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 **Control**

++T iXBRL<iris:map uid="DS603967f317084fb6b3ccbf6c1b12db1c" contextref="Current year" taxonomy="UK" name="Description of the transaction and general amounts involved">The company was under the ultimate control of J.P.Bagnall, D.C.Bagnall and P.R.Bagnall throughout the current and previous year.++T /iXBRL</iris:map>