

Company Registration No 01476154 (England and Wales)

DIAMOND FUEL SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009



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DIAMOND FUEL SUPPLIES LIMITED

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DIAMOND FUEL SUPPLIES LIMITED

INDEPENDENT AUDITORS' REPORT TO DIAMOND FUEL SUPPLIES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 4 to 6, together with the financial statements of Diamond Fuel Supplies Limited for the year ended 31 August 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the ~~abbreviated accounts to be delivered are properly prepared~~.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 26 May 2010 we reported, as auditors of Diamond Fuel Supplies Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 August 2009, and our report was as follows:

"We have audited the financial statements of Diamond Fuel Supplies Limited for the year ended 31 August 2009 set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

DIAMOND FUEL SUPPLIES LIMITED

INDEPENDENT AUDITORS' REPORT TO DIAMOND FUEL SUPPLIES LIMITED (CONTINUED)

UNDER SECTION 449 OF THE COMPANIES ACT 2006

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board, except that the scope of our work was limited as explained below

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because we were appointed auditors during the year and we have been unable to carry out auditing procedures necessary to obtain adequate assurance regarding the opening balances and comparative figures because the financial statements for the year ended 31 August 2008 were unaudited. Any adjustments to the opening balances would have a consequential effect on the profit for the year. In addition, the amounts shown as corresponding amounts for the year ending 31 August 2009 may not be comparable with the figures for the current period

~~In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements~~

DIAMOND FUEL SUPPLIES LIMITED

INDEPENDENT AUDITORS' REPORT TO DIAMOND FUEL SUPPLIES LIMITED (CONTINUED)

UNDER SECTION 449 OF THE COMPANIES ACT 2006

Qualified opinion arising from limitation in audit scope

The evidence available to us was limited because we were appointed auditors during the year and we have been unable to carry out auditing procedures necessary to obtain adequate assurance regarding the opening balances and comparative figures because the financial statements for the year ended 31 August 2008 were unaudited. Any adjustments to the opening balances would have a consequential effect on the profit for the year. In addition, the amounts shown as corresponding amounts for the year ended 31 August 2008 may not be comparable with the figures for the current period.

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning the opening balances as at 1 September 2008, in our opinion the financial statements

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006
- give a true and fair view of the state of the company's affairs as at 31 August 2009 and of its profit for the year then ended,

In respect solely of the limitation on our work relating to opening balances

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit, and
 - we were unable to determine whether proper accounting records had been maintained.
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In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements "



Samantha Daniels (Senior Statutory Auditor)
for and on behalf of Pearson Buchholz Limited

26 May 2010

Chartered Accountants
Statutory Auditor

North House, Farmoor Court,
Cumnor Road
Oxford OX2 9LU

DIAMOND FUEL SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		550		661
Current assets					
Stocks		125,765		111,181	
Debtors		1,225,939		1,515,878	
Cash at bank and in hand		1,119,066		3,028	
		2,470,770		1,630,087	
Creditors' amounts falling due within one year		(1,231,713)		(856,255)	
Net current assets			1,239,057		773,832
Total assets less current liabilities			1,239,607		774,493
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			1,238,607		773,493
Shareholders' funds			1,239,607		774,493

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on *25th May 2010*



J P Bagnall
Director

Company Registration No 01476154

DIAMOND FUEL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts invoiced for goods and services excluding VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2008 & at 31 August 2009	44,135
Depreciation	
At 1 September 2008	43,474
Charge for the year	111
At 31 August 2009	43,585
Net book value	
At 31 August 2009	550
At 31 August 2008	661

DIAMOND FUEL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2009

3	Share capital	2009 £	2008 £
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
