

REGISTERED NUMBER: 01475911 (England and Wales)

**REPORT OF THE DIRECTORS AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012
FOR
CRAIGWEIL PRIVATE ESTATE LIMITED**

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CRAIGWEIL PRIVATE ESTATE LIMITED (REGISTERED NUMBER: 01475911)

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FOR THE YEAR ENDED 30 JUNE 2012**

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CRAIGWEIL PRIVATE ESTATE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTORS:

Mrs C Lemmon
Mr N Chambers
Mr D Crook
Mrs T Mould
Mr J Pryer
Mr R J P Lock

SECRETARY:

Mr N Chambers

REGISTERED OFFICE:

Avenue House
Southgate
Chichester
West Sussex
PO19 1ES

REGISTERED NUMBER:

01475911 (England and Wales)

AUDITORS:

Lewis Brownlee
Chartered Accountants
Statutory Auditors
Avenue House
Southgate
Chichester
West Sussex
PO19 1ES

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2012**

The directors present their report with the financial statements of the company for the year ended 30 June 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the administration of the affairs of Craigweil private residential estate

The company is limited by guarantee and is a non-profit making concern

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2011 to the date of this report

Mrs C Lemmon
Mr N Chambers
Mr D Crook
Mrs T Mould

Other changes in directors holding office are as follows

Mr A McGurrell - resigned 13 October 2011
Mr G Vaz - resigned 13 October 2011
Mr J Pryer - appointed 13 October 2011

Mr R J P Lock was appointed as a director after 30 June 2012 but prior to the date of this report

MEMBERSHIP OF THE COMPANY

The registered owners of properties of Craigweil Private Estate are entitled to apply for membership of the company, which is limited by guarantee. The total liability of each member is not to exceed the sum of £1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Lewis Brownlee, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2012**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mr N Chambers - Secretary

Date: 3-10-2012

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CRAIGWEIL PRIVATE ESTATE LIMITED**

We have audited the financial statements of Craigweil Private Estate Limited for the year ended 30 June 2012 on pages six to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2012 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CRAIGWEIL PRIVATE ESTATE LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors

William Neville

William Neville (Senior Statutory Auditor)
for and on behalf of Lewis Brownlee
Chartered Accountants
Statutory Auditors
Avenue House
Southgate
Chichester
West Sussex
PO19 1ES

Date 4/10/2012..

CRAIGWEIL PRIVATE ESTATE LIMITED (REGISTERED NUMBER: 01475911)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2012**

	Notes	2012 £	2011 £
TURNOVER		26,314	22,729
Administrative expenses		<u>21,460</u>	<u>24,074</u>
OPERATING PROFIT/(LOSS)	2	4,854	(1,345)
Interest receivable and similar income		<u>8</u>	<u>8</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		4,862	(1,337)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>4,862</u></u>	<u><u>(1,337)</u></u>

The notes form part of these financial statements

CRAIGWEIL PRIVATE ESTATE LIMITED (REGISTERED NUMBER: 01475911)

**BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	4		1,600		1,600
CURRENT ASSETS					
Debtors	5	1,042		826	
Cash at bank		<u>17,081</u>		<u>12,313</u>	
		18,123		13,139	
CREDITORS					
Amounts falling due within one year	6	<u>1,848</u>		<u>1,726</u>	
NET CURRENT ASSETS			<u>16,275</u>		<u>11,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,875</u>		<u>13,013</u>
RESERVES					
Other reserves	7		1,600		1,600
Accumulated fund	7		<u>16,275</u>		<u>11,413</u>
			<u>17,875</u>		<u>13,013</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 3rd October 2012 and were signed on its behalf by


Director


Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Estate maintenance contributions

Estate maintenance contributions incorporate the total payable by property owners towards maintenance and other expenses, including any amounts not yet received for the year

Tangible fixed assets

It is the Company's policy to maintain its freehold property in a state of good repair. No depreciation is provided thereon as it is considered that this would not be significant

2 OPERATING PROFIT/(LOSS)

The operating profit (2011 - operating loss) is stated after charging:

	2012 £	2011 £
Auditors' remuneration	<u>930</u>	<u>946</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2012 nor for the year ended 30 June 2011

4 TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2011	
and 30 June 2012	<u>1,600</u>
NET BOOK VALUE	
At 30 June 2012	<u>1,600</u>
At 30 June 2011	<u>1,600</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Estate management fees	216	-
Prepayments	<u>826</u>	<u>826</u>
	<u>1,042</u>	<u>826</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other creditors	<u>1,848</u>	<u>1,726</u>

CRAIGWEIL PRIVATE ESTATE LIMITED (REGISTERED NUMBER: 01475911)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2012**

7 RESERVES

	Accumulated fund £	Other reserves £	Totals £
At 1 July 2011	11,413	1,600	13,013
Profit for the year	4,862		4,862
At 30 June 2012	<u>16,275</u>	<u>1,600</u>	<u>17,875</u>