

**Abbreviated Unaudited Accounts
for the Year Ended 28th February 2015
for
Needwood Forest Gliding Club Ltd**

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for the Year Ended 28th February 2015**

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Needwood Forest Gliding Club Ltd

**Company Information
for the Year Ended 28th February 2015**

DIRECTORS:

Mr A J Davis
Mrs V R Roberts
Mr D Tait
Mr D Bowden
Mr M S A Skinner
Mr S J Chapman
Mr S McCall

REGISTERED OFFICE:

Curzon Street Business Centre
Curzon Street
Burton on Trent
Staffordshire
DE14 2DH

REGISTERED NUMBER:

01475586 (England and Wales)

ACCOUNTANTS:

Rice & Co Limited
Chartered Accountants
Curzon St. Business Centre
Curzon Street
Burton on Trent
Staffordshire
DE14 2DH

Needwood Forest Gliding Club Ltd (Registered number: 01475586)

**Abbreviated Balance Sheet
28th February 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		61,093		69,622
CURRENT ASSETS					
Stocks		1,618		1,571	
Debtors		5,641		12,791	
Cash at bank		41,075		71,368	
		48,334		85,730	
CREDITORS					
Amounts falling due within one year		675		659	
NET CURRENT ASSETS			47,659		85,071
TOTAL ASSETS LESS CURRENT LIABILITIES			108,752		154,693
RESERVES					
Income and expenditure account			108,752		154,693
			108,752		154,693

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
28th February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th November 2015 and were signed on its behalf by:

Mrs V R Roberts - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28th February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- at varying rates on cost
Aircraft and winch	- at varying rates on cost
Tractor and equipment	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2014 and 28th February 2015	<u>227,951</u>
DEPRECIATION	
At 1st March 2014	158,329
Charge for year	<u>8,529</u>
At 28th February 2015	<u>166,858</u>
NET BOOK VALUE	
At 28th February 2015	<u>61,093</u>
At 28th February 2014	<u>69,622</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.