Registered Number 01475586

NEEDWOOD FOREST GLIDING CLUB LTD

Abbreviated Accounts

28 February 2011

NEEDWOOD FOREST GLIDING CLUB LTD **Registered Number 01475586**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		97,895		105,796
Total fixed assets			97,895		105,796
Current assets					
Stocks		1,467		1,133	
Debtors		10,823		3,463	
Cash at bank and in hand		90,780		107,169	
Total current assets		103,070		111,765	
Creditors: amounts falling due within one year		(3,928)		(586)	
Net current assets			99,142		111,179
Total assets less current liabilities			197,037		216,975
Total net Assets (liabilities)			197,037		216,975
Capital and reserves					
Profit and loss account			197,037		216,975
Shareholders funds			197,037		216,975

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 May 2011

And signed on their behalf by:
V ROBERTS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	4.00%	Straight Line
Plant and Machinery	10.00%	Straight Line

2 **Tangible fixed assets**

Cost	£
At 28 February 2010	262,321
additions	2,091
disposals	(211)
revaluations	
transfers	
At 28 February 2011	264,201
Depreciation	
At 28 February 2010	156,525
Charge for year	9,971
on disposals	(190)
At 28 February 2011	166,306
Net Book Value	
At 28 February 2010	105,796
At 28 February 2011	97,895