Registered Number 01475586

NEEDWOOD FOREST GLIDING CLUB LTD

Abbreviated Accounts

28 February 2009

NEEDWOOD FOREST GLIDING CLUB LTD **Registered Number 01475586**

Balance Sheet as at 28 February 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		116,266		94,660
Total fixed assets			116,266		94,660
Current assets					
Stocks		1,251		1,186	
Debtors		3,410		3,152	
Cash at bank and in hand		131,826		181,103	
Total current assets		136,487		185,441	
Creditors: amounts falling due within one year		(745)		(588)	
Net current assets			135,742		184,853
Total assets less current liabilities			252,008		279,513
Creditors: amounts falling due after one year					(72,704)
Total net Assets (liabilities)			252,008		206,809
Capital and reserves					
Profit and loss account			252,008		206,809
Shareholders funds			252,008		206,809

a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 September 2009

And signed on their behalf by:
V R ROBERTS, Director

Notes to the abbreviated accounts

For the year ending 28 February 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings	4.00%	Straight Line
Aircraft and Winch	3.00%	Straight Line
Tractors and Equipment	10.00%	Straight Line

2 **Tangible fixed assets**

Cost	£
At 28 February 2008	230,954
additions	32,079
disposals	
revaluations	
transfers	
At 28 February 2009	263,033
Depreciation	
At 28 February 2008	136,294
Charge for year	10,473
on disposals	
At 28 February 2009	146,767
Net Book Value	
At 28 February 2008	94,660
At 28 February 2009	116,266