Registered Number 01475586

NEEDWOOD FOREST GLIDING CLUB LTD

Abbreviated Accounts

28 February 2013

Abbreviated Balance Sheet as at 28 February 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	3	82,143	92,339
		82,143	92,339
Current assets			
Stocks		1,615	2,065
Debtors		19,402	26,053
Cash at bank and in hand		42,332	57,417
		63,349	85,535
Creditors: amounts falling due within one year		(643)	(628)
Net current assets (liabilities)		62,706	84,907
Total assets less current liabilities		144,849	177,246
Total net assets (liabilities)		144,849	177,246
Reserves			
Income and expenditure account		144,849	177,246
Members' funds		144,849	177,246

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 April 2013

And signed on their behalf by:
V R ROBERTS, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents value of goods and services provided to customers

Tangible assets depreciation policy
Depreciation is provided at: Buildings 4% and 6.7% straight line; Aircraft & Winch 3% and 5% straight line respectively; Tractors & equipment 10% straight line.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 29 February 2012	268,702
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	268,702
Depreciation	
At 29 February 2012	176,363
Charge for the year	10,196
On disposals	-
At 28 February 2013	186,559
Net book values	
At 28 February 2013	82,143
At 28 February 2012	92,339