

Registered Number 01475586

NEEDWOOD FOREST GLIDING CLUB LTD

Abbreviated Accounts

28 February 2012

NEEDWOOD FOREST GLIDING CLUB LTD

Registered Number 01475586

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	92,338	97,895
Total fixed assets		92,338	97,895
Current assets			
Stocks		2,065	1,467
Debtors		26,055	10,823
Cash at bank and in hand		57,417	90,780
Total current assets		85,537	103,070
Creditors: amounts falling due within one year		(628)	(3,928)
Net current assets		84,909	99,142
Total assets less current liabilities		177,247	197,037
Total net Assets (liabilities)		177,247	197,037
Capital and reserves			
Profit and loss account		177,247	197,037
Shareholders funds		177,247	197,037

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 May 2012

And signed on their behalf by:

V R ROBERTS , Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings	4.00% Straight Line
Aircraft and Winch	3.00% Straight Line
Tractors and Equipment	10.00% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2011	264,201
additions	4,500
disposals	
revaluations	
transfers	
At 28 February 2012	<u>268,701</u>
Depreciation	
At 28 February 2011	166,306
Charge for year	10,057
on disposals	
At 28 February 2012	<u>176,363</u>
Net Book Value	
At 28 February 2011	97,895
At 28 February 2012	<u>92,338</u>