

# Princes Road, Clevedon Flat Management Company Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2019

Newsham Hanson Accountants Limited  
Chartered Certified Accountants  
Edinburgh House  
1-5 Bellevue Road  
Clevedon  
North Somerset  
BS21 7NP

# **Princes Road, Clevedon Flat Management Company Limited**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 4</u>

# **Princes Road, Clevedon Flat Management Company Limited**

## **Company Information**

<b>Directors</b>	Mr R Hunt Ms H Meyrick Mr Spyer M North Mrs Bacon M Marsh S Fallows
<b>Company secretary</b>	Woods Block Management Limited
<b>Registered office</b>	150 Woodlands Court Ash Ridge Road Bradley Stoke Bristol BS32 4LB
<b>Accountants</b>	Newsham Hanson Accountants Limited Chartered Certified Accountants Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

# Princes Road, Clevedon Flat Management Company Limited

(Registration number: 01475522)  
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	<u>3</u>	1,739	700
Cash at bank and in hand		<u>4,920</u>	<u>152</u>
		6,659	852
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(6,640)</u>	<u>(833)</u>
<b>Net assets</b>		<u>19</u>	<u>19</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	7	7
Profit and loss account		<u>12</u>	<u>12</u>
<b>Total equity</b>		<u>19</u>	<u>19</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 25 September 2019 and signed on its behalf by:

.....

S Fallows

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# **Princes Road, Clevedon Flat Management Company Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

150 Woodlands Court  
Ash Ridge Road  
Bradley Stoke  
Bristol  
BS32 4LB

The principal place of business is:

4 Princes Road  
Clevedon  
North Somerset  
BS21 7SZ

These financial statements were authorised for issue by the Board on 25 September 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover represents amounts chargeable in respect of maintenance fees receivable.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# Princes Road, Clevedon Flat Management Company Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Debtors

	2019 £	2018 £
Trade debtors	1,739	700
Total current trade and other debtors	1,739	700

### 4 Creditors

#### Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Trade creditors		25	60
Other creditors		6,615	773
		6,640	833

### 5 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	7	7	7	7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.