

COMPANY REGISTRATION NUMBER 1475522

**PRINCES ROAD, CLEVEDON FLAT MANAGEMENT
COMPANY LTD.**

ABBREVIATED ACCOUNTS

31 MARCH 2006



NEWSHAM HANSON & CO
Chartered Certified Accountants
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**PRINCES ROAD, CLEVEDON FLAT MANAGEMENT COMPANY
LTD.**

**ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2006**

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PRINCES ROAD, CLEVEDON FLAT MANAGEMENT COMPANY LTD.

ABBREVIATED BALANCE SHEET

31 MARCH 2006

	Note	2006 £	£	2005 £	£
CURRENT ASSETS					
Debtors		404		-	
Cash at bank and in hand		4,417		4,443	
		<u>4,821</u>		<u>4,443</u>	
CREDITORS: Amounts falling due within one year		<u>4,802</u>		<u>4,424</u>	
NET CURRENT ASSETS			<u>19</u>		<u>19</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19</u>		<u>19</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		7		7
Profit and loss account			<u>12</u>		<u>12</u>
SHAREHOLDERS' FUNDS			<u>19</u>		<u>19</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 13/4/06.... and are signed on their behalf by:


Janice Henderson

PRINCES ROAD, CLEVEDON FLAT MANAGEMENT COMPANY LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover in the profit and loss account represents amounts received during the year in respect of maintenance.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
7 Ordinary shares of £1 each	<u>7</u>	<u>7</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>