

Abbreviated Audited Accounts

for the Year Ended

28 February 2014

for

Kebrell Nuts & Bolts Limited

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for the Year Ended 28 February 2014

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Kebrell Nuts & Bolts Limited

Company Information
for the Year Ended 28 February 2014

DIRECTORS:

Mr R Emms
Mrs S Emms

REGISTERED OFFICE:

New Midland Works
Heath Road
Darlaston
West Midlands
WS10 8XE

REGISTERED NUMBER:

01475515 (England and Wales)

AUDITORS:

Nicklin LLP
Chartered Accountants
Statutory Auditors
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

ACCOUNTANTS:

Methven Accountancy Services Limited
76 Waltham Way
Chingford
London
E4 8HE

Report of the Independent Auditors to
Kebrell Nuts & Bolts Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Kebrell Nuts & Bolts Limited for the year ended 28 February 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Christopher Cook FCA (Senior Statutory Auditor)
for and on behalf of Nicklin LLP
Chartered Accountants
Statutory Auditors
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

17 November 2014

Abbreviated Balance Sheet
28 February 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	2,780,365	2,862,930
CURRENT ASSETS			
Stocks		1,178,866	1,186,397
Debtors		1,106,166	976,007
Cash at bank and in hand		1,582,736	1,680,882
		<u>3,867,768</u>	<u>3,843,286</u>
CREDITORS			
Amounts falling due within one year		<u>2,139,858</u>	<u>2,349,340</u>
NET CURRENT ASSETS		<u>1,727,910</u>	<u>1,493,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,508,275</u>	<u>4,356,876</u>
PROVISIONS FOR LIABILITIES		<u>22,621</u>	<u>25,763</u>
NET ASSETS		<u><u>4,485,654</u></u>	<u><u>4,331,113</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Revaluation reserve		1,612,672	1,647,439
Profit and loss account		<u>2,872,980</u>	<u>2,683,672</u>
SHAREHOLDERS' FUNDS		<u><u>4,485,654</u></u>	<u><u>4,331,113</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2014 and were signed on its behalf by:



Mr R Emms - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 March 2013	3,813,148
Additions	1,643
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At 28 February 2014	3,814,791
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DEPRECIATION	
At 1 March 2013	950,218
Charge for year	84,208
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At 28 February 2014	1,034,426
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NET BOOK VALUE	
At 28 February 2014	2,780,365
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At 28 February 2013	2,862,930
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3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>