

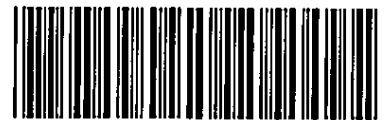
REGISTERED NUMBER: 01475515

Abbreviated Accounts for the Year Ended 28 February 2009

for

Kebrell Nuts & Bolts Ltd

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Kebrell Nuts & Bolts Ltd

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for the Year Ended 28 February 2009

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Kebrell Nuts & Bolts Ltd

Company Information
for the Year Ended 28 February 2009

DIRECTOR:	Mr R Emms
SECRETARY:	Mr G Barrett
REGISTERED OFFICE:	New Midland Works Heath Road Darlaston West Midlands WS10 8XE
REGISTERED NUMBER:	01475515
AUDITORS:	Namusti & Co Ltd Chartered Certified Accountants & Registered Auditors 131 Lichfield Street Walsall West Midlands WS1 1TA
ACCOUNTANTS:	PL Methven Accountancy Services 76 Waltham Way Chingford London E4 8HE

Kebrell Nuts & Bolts Ltd

Report of the Director
for the Year Ended 28 February 2009

The director presents his report with the accounts of the company for the year ended 28 February 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of wholesalers of precision nuts and bolts.

REVIEW OF BUSINESS

The company's operating profits after taxation amounting to £94768 (2008- £87076) were considered satisfactory by the director.

There were no significant changes in the activities of the company during the year.

DIVIDENDS

No dividends will be distributed for the year ended 28 February 2009.

DIRECTOR

Mr R Emms held office during the whole of the period from 1 March 2008 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Namusti & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

.....
Director

Date:

01/10/09

Report of the Independent Auditors to
Kebrell Nuts & Bolts Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages four to fourteen, together with the financial statements of Kebrell Nuts & Bolts Ltd for the year ended 28 February 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

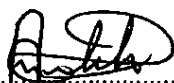
We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.

Namusti & Co Ltd
Chartered Certified Accountants
& Registered Auditors
131 Lichfield Street
Walsall
West Midlands
WS1 1TA

Date:



10/12/09.

Kebrell Nuts & Bolts Ltd

Abbreviated Profit and Loss Account
for the Year Ended 28 February 2009

	Notes	28.2.09 £	£	29.2.08 £	£
GROSS PROFIT			1,286,033		1,323,482
Distribution costs		756,817		811,045	
Administrative expenses		<u>473,394</u>	<u>1,230,211</u>	<u>434,952</u>	<u>1,245,997</u>
OPERATING PROFIT	3		55,822		77,485
Interest receivable and similar income			<u>95,284</u>		<u>66,561</u>
			151,106		144,046
Interest payable and similar charges	4		<u>839</u>		<u>1,617</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			150,267		142,429
Tax on profit on ordinary activities	5		<u>55,499</u>		<u>55,353</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			<u><u>94,768</u></u>		<u><u>87,076</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these abbreviated accounts

Kebrell Nuts & Bolts Ltd

Abbreviated Balance Sheet
28 February 2009

	Notes	28.2.09 £	£	29.2.08 £	£
FIXED ASSETS					
Tangible assets	6		2,906,567		2,694,938
CURRENT ASSETS					
Stocks	7	704,830		684,350	
Debtors	8	662,008		953,115	
Cash at bank		1,645,863		1,305,469	
		3,012,701		2,942,934	
CREDITORS					
Amounts falling due within one year	9	1,845,544		1,651,951	
NET CURRENT ASSETS			1,167,157		1,290,983
TOTAL ASSETS LESS CURRENT LIABILITIES			4,073,724		3,985,921
CREDITORS					
Amounts falling due after more than one year	10		-		(3,399)
PROVISIONS FOR LIABILITIES	12		(18,819)		(22,385)
NET ASSETS			4,054,905		3,960,137
CAPITAL AND RESERVES					
Called up share capital	13		2		2
Revaluation reserve	14		1,708,313		1,708,313
Profit and loss account	14		2,346,590		2,251,822
SHAREHOLDERS' FUNDS	16		4,054,905		3,960,137

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

The financial statements were approved by the director on and were signed by:

.....
Director



The notes form part of these abbreviated accounts

Kebrell Nuts & Bolts Ltd

**Cash Flow Statement
for the Year Ended 28 February 2009**

	Notes	28.2.09 £	£	29.2.08 £	£
Net cash inflow from operating activities	1		425,787		191,981
Returns on investments and servicing of finance	2		94,445		64,944
Taxation			(42,506)		(44,489)
Capital expenditure	2		(297,500)		(45,426)
			180,226		167,010
Financing	2		160,168		8,665
Increase in cash in the period			340,394		175,675
<hr/>					
Reconciliation of net cash flow to movement in net funds	3				
Increase in cash in the period		340,394		175,675	
Cash outflow/(inflow) from decrease/(increase) in debt and lease financing		11,732		(15,131)	
Change in net funds resulting from cash flows			352,126		160,544
Movement in net funds in the period			352,126		160,544
Net funds at 1 March			1,290,338		1,129,794
Net funds at 28 February			1,642,464		1,290,338

The notes form part of these abbreviated accounts

**Notes to the Cash Flow Statement
for the Year Ended 28 February 2009**

1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	28.2.09 £	29.2.08 £
Operating profit	55,822	77,485
Depreciation charges	83,998	82,076
Loss/(Profit) on disposal of fixed assets	1,873	(161)
(Increase)/Decrease in stocks	(20,480)	78,150
Decrease/(Increase) in debtors	265,315	(51,158)
Increase in creditors	39,259	5,589
Net cash inflow from operating activities	425,787	191,981

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	28.2.09 £	29.2.08 £
Returns on investments and servicing of finance		
Interest received	95,284	66,561
Interest paid	(7)	(223)
Interest element of hire purchase payments	(832)	(1,394)
Net cash inflow for returns on investments and servicing of finance	94,445	64,944
Capital expenditure		
Purchase of tangible fixed assets	(297,500)	(49,926)
Sale of tangible fixed assets	-	4,500
Net cash outflow for capital expenditure	(297,500)	(45,426)
Financing		
Capital repayments in year	(11,732)	15,131
Amount introduced by directors	25,792	19,326
Amount withdrawn by directors	146,108	(25,792)
Net cash inflow from financing	160,168	8,665

Kebrell Nuts & Bolts Ltd

Notes to the Cash Flow Statement
for the Year Ended 28 February 2009

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.08 £	Cash flow £	At 28.2.09 £
Net cash:			
Cash at bank	1,305,469	340,394	1,645,863
	<u>1,305,469</u>	<u>340,394</u>	<u>1,645,863</u>
Debt:			
Hire purchase	(15,131)	11,732	(3,399)
	<u>(15,131)</u>	<u>11,732</u>	<u>(3,399)</u>
Total	<u>1,290,338</u>	<u>352,126</u>	<u>1,642,464</u>

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. STAFF COSTS

	28.2.09	29.2.08
	£	£
Wages and salaries	560,036	569,443
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

28.2.09	29.2.08
37	37
<u> </u>	<u> </u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2009

3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	28.2.09	29.2.08
	£	£
Depreciation - owned assets	77,154	72,951
Depreciation - assets on hire purchase contracts	6,844	9,125
Loss/(Profit) on disposal of fixed assets	1,873	(161)
Auditors' remuneration	2,500	2,500
	<u> </u>	<u> </u>

Director's emoluments	<u>8,000</u>	<u>10,400</u>
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4. INTEREST PAYABLE AND SIMILAR CHARGES

	28.2.09	29.2.08
	£	£
Interest & penalties	7	223
Hire purchase	832	1,394
	<u>839</u>	<u>1,617</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	28.2.09	29.2.08
	£	£
Current tax:		
UK corporation tax	59,065	51,781
Deferred tax	(3,566)	3,572
	<u>55,499</u>	<u>55,353</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2009

6. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 March 2008	2,680,000	128,755	319,417	154,538	3,282,710
Additions	297,500	-	-	-	297,500
Disposals	-	-	-	(26,949)	(26,949)
At 28 February 2009	2,977,500	128,755	319,417	127,589	3,553,261
DEPRECIATION					
At 1 March 2008	156,284	84,488	244,420	102,580	587,772
Charge for year	59,550	4,427	7,500	12,521	83,998
Eliminated on disposal	-	-	-	(25,076)	(25,076)
At 28 February 2009	215,834	88,915	251,920	90,025	646,694
NET BOOK VALUE					
At 28 February 2009	2,761,666	39,840	67,497	37,564	2,906,567
At 29 February 2008	2,523,716	44,267	74,997	51,958	2,694,938

Cost or valuation at 28 February 2009 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 1987	1,587,262	-	-	-	1,587,262
Valuation in 2007	121,051	-	-	-	121,051
Cost	1,269,187	128,755	319,417	127,589	1,844,948
	2,977,500	128,755	319,417	127,589	3,553,261

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST OR VALUATION	
At 1 March 2008 and 28 February 2009	36,500
DEPRECIATION	
At 1 March 2008	9,125
Charge for year	6,844
At 28 February 2009	15,969
NET BOOK VALUE	
At 28 February 2009	20,531
At 29 February 2008	27,375

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2009

7. STOCKS	28.2.09	29.2.08
	£	£
Closing stock	<u>704,830</u>	<u>684,350</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	28.2.09	29.2.08
	£	£
Trade debtors	539,615	797,169
Other debtors	122,393	130,154
Directors' current accounts	-	25,792
	<u>662,008</u>	<u>953,115</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	28.2.09	29.2.08
	£	£
Hire purchase contracts (see note 11)	3,399	11,732
Trade creditors	1,139,812	1,307,122
Tax	59,065	51,781
VAT	25,284	16,009
PAYE	10,435	10,973
Other creditors	461,441	254,334
Directors' current accounts	146,108	-
	<u>1,845,544</u>	<u>1,651,951</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	28.2.09	29.2.08
	£	£
Hire purchase contracts (see note 11)	-	3,399
11. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS	28.2.09	29.2.08
	£	£
Net obligations repayable:		
Within one year	3,399	11,732
Between one and five years	-	3,399
	<u>3,399</u>	<u>15,131</u>
12. PROVISIONS FOR LIABILITIES	28.2.09	29.2.08
	£	£
Deferred tax	<u>18,819</u>	<u>22,385</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2009

12. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 March 2008	22,385
Movement in year	(3,566)
Balance at 28 February 2009	<u>18,819</u>

13. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	28.2.09 £	29.2.08 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.09 £	29.2.08 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

14. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 March 2008	2,251,822	1,708,313	3,960,135
Profit for the year	<u>94,768</u>		<u>94,768</u>
At 28 February 2009	<u>2,346,590</u>	<u>1,708,313</u>	<u>4,054,903</u>

15. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 28 February 2009 and 29 February 2008:

	28.2.09 £	29.2.08 £
Mr R Emms		
Balance outstanding at start of year	25,792	19,326
Balance outstanding at end of year	-	25,792
Maximum balance outstanding during year	<u>-</u>	<u>25,792</u>

The loan to the director was repaid on 2nd April 2008.

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2009

16. **RELATED PARTY DISCLOSURES**

	28.2.09 £	29.2.08 £
Included in trade debtors are balances owed by related parties :-		
Architectural Panels Ltd	14,442	23,500
Included in sundry debtors is a balance owed by related party :-		
Architectural Panels Ltd	13,000	13,000
Included in trade creditors are balances owed to related parties :-		
High Tensile Bolts Ltd	463,050	475,357
Varex Trading Company Ltd	nil	101,507
Included in other creditors are balances owed to related parties :-		
High Tensile Bolts Ltd	203,466	175,622
Varex Trading Company Ltd	nil	30,423
 During the year the company invoiced the following :-		
Architectural Panels Ltd	16,500	49,500
High Tensile Bolts Ltd	275,826	127,723
During the year the company was invoiced by the following :-		
High Tensile Bolts Ltd	332,878	147,029

All of the above transactions were carried out under normal business terms.

The above related parties are companies in which the director of Kebrell Nuts & Bolts Ltd, Mr R Emms and his family have a material interest as shareholders.

16. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	28.2.09 £	29.2.08 £
Profit for the financial year	94,768	87,076
Net addition to shareholders' funds	94,768	87,076
Opening shareholders' funds	3,960,137	3,873,061
Closing shareholders' funds	4,054,905	3,960,137