

Company Registration No. 01475486 (England and Wales)

**PINPOINT BADGES & PROMOTIONS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

# **PINPOINT BADGES & PROMOTIONS LIMITED**

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# PINPOINT BADGES & PROMOTIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	40,300	42,650
Tangible assets	2	211,919	218,374
		<u>252,219</u>	<u>261,024</u>
<b>Current assets</b>			
Stocks		50,000	59,000
Debtors		433,369	385,390
Cash at bank and in hand		443,982	319,701
		<u>927,351</u>	<u>764,091</u>
<b>Creditors: amounts falling due within one year</b>		<u>(671,156)</u>	<u>(631,033)</u>
<b>Net current assets</b>		<u>256,195</u>	<u>133,058</u>
<b>Total assets less current liabilities</b>		<u>508,414</u>	<u>394,082</u>
<b>Creditors: amounts falling due after more than one year</b>		(123,022)	(126,755)
<b>Provisions for liabilities</b>		<u>(546)</u>	<u>(948)</u>
		<u>384,846</u>	<u>266,379</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		384,746	266,279
<b>Shareholders' funds</b>		<u>384,846</u>	<u>266,379</u>

## **PINPOINT BADGES & PROMOTIONS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 DECEMBER 2015***

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For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 September 2016

A L J Sargent  
**Director**

**Company Registration No. 01475486**

# PINPOINT BADGES & PROMOTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	straight line over 50 years
Computer equipment	25% straight line
Fixtures, fittings & equipment	25% straight line

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# PINPOINT BADGES & PROMOTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 January 2015	47,000	247,671	294,671
Additions	-	1,570	1,570
Disposals	-	(4,336)	(4,336)
At 31 December 2015	47,000	244,905	291,905
<b>Depreciation</b>			
At 1 January 2015	4,350	29,297	33,647
On disposals	-	(4,336)	(4,336)
Charge for the year	2,350	8,025	10,375
At 31 December 2015	6,700	32,986	39,686
<b>Net book value</b>			
At 31 December 2015	40,300	211,919	252,219
At 31 December 2014	42,650	218,374	261,024

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

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