

Company Registration No. 01475486 (England and Wales)

PINPOINT BADGES & PROMOTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007



PINPOINT BADGES & PROMOTIONS LIMITED

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PINPOINT BADGES & PROMOTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

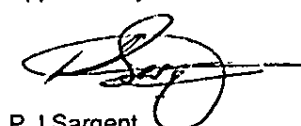
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		416		622
Current assets					
Stocks		4,400		4,128	
Debtors		104,255		128,402	
Cash at bank and in hand		347,189		226,187	
		<u>455,844</u>		<u>358,717</u>	
Creditors amounts falling due within one year		<u>(382,660)</u>		<u>(295,606)</u>	
Net current assets			73,184		63,111
Total assets less current liabilities			<u>73,600</u>		<u>63,733</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			73,500		63,633
Shareholders' funds			<u>73,600</u>		<u>63,733</u>

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 28/1/08



P J Sargent
Director

PINPOINT BADGES & PROMOTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	15% straight line
Fixtures, fittings & equipment	15% straight line
Motor vehicles	33 33% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

PINPOINT BADGES & PROMOTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007	21,017
Disposals	(4,400)
At 31 December 2007	<u>16,617</u>
Depreciation	
At 1 January 2007	20,393
On disposals	(4,400)
Charge for the year	208
At 31 December 2007	<u>16,201</u>
Net book value	
At 31 December 2007	<u>416</u>
At 31 December 2006	<u>622</u>

3 Share capital

	2007 £	2006 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Transactions with directors

As at 31 December 2007, the company owed P Sargent £90,000 (2007 £90,000) and A Sargent £184,837 (2007 £95,162)