

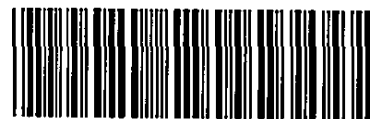
**Registered Number 1475422  
(England & Wales)**

**PERRANPORTH AND DISTRICT  
MODEL ENGINEERING SOCIETY Ltd  
( Limited by Guarantee )**

**FINANCIAL ACCOUNTS FOR THE YEAR ENDING  
31<sup>st</sup> DECEMBER 2009**

**Prepared by B.P.Quigley ( Company Treasurer )**

WEDNESDAY



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A56

30/06/2010

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COMPANIES HOUSE

**PERRANPORTH AND DISTRICT  
MODEL ENGINEERING SOCIETY Ltd  
( Limited by Guarantee )**

**REPORT AND ACCOUNTS FOR 2009**

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**PERRANPORTH AND DISTRICT  
MODEL ENGINEERING SOCIETY Ltd  
( Limited by Guarantee )**

**Council of Management**

**T.G.Colwill  
M.A.Olver  
B.P.Quigley  
B.Rabey**

**Chairman  
Vice Chairman  
Treasurer  
Canteen Manager**

**Elected Members**

**J.C.Penaluna  
R.Barton  
W.D.Rowe  
N.G.Dunn  
J.Clayton  
S.Robinson  
W.J.H.Tabb  
S.Beeny**

**Secretary  
Programme Secretary  
Portable Track Superintendent**

**Registered Office**

**The Track Site  
Callestick Village  
Truro  
Cornwall  
TR4 9LN**

**PEERANPORTH AND DISTRICT  
MODEL ENGINEERING SOCIETY Ltd  
( Limited by Guarantee )**

**ANNUAL GENERAL MEETING**

Notice is hereby given that the annual general meeting of the members will be held at Callestick, Truro on Thursday the 11th March 2009 at 7.30pm for the following purpose

**AGENDA**

- 1) To receive and consider the companies statement of accounts for the year ending 31<sup>st</sup> December 2008 and the reports of the council Of management and the accounts thereon
- 2) To elect
  - A Chairman
  - A Vice Chairman
  - A Track Superintendent
  - A Treasurer
  - A Canteen Manager
  - Members of the Council
- 3) To transact any other business

A member entitled to attend and vote at the meeting may appoint a proxy or proxies to attend and vote on his/her behalf Under clause 30 of the company's articles of association votes may be given on a poll personally only and not by proxy

By order of the council of management



**J.C.Penaluna**  
( Secretary )

**PERRANPORTH AND DISTRICT  
MODEL ENGINEERING SOCIETY Ltd  
( Limited by Guarantee )**

**REPORT OF THE COUNCIL OF MANAGEMENT**

The council submits its report and accounts of the company for the financial year ending 31<sup>st</sup> December 2009

**ACTIVITIES AND REVIEWS**

The activities of the company continues to consist of the overall maintenance of the track site at Callestick for the purpose of the members running their own and the companies model live steam locomotives on a purpose built track . The locos themselves being of such construction that they are capable of pulling passenger on purpose built trucks. The members have regular meetings to exchange ideas of a model engineering nature and other related topics.

**FIXED ASSESTS**

Movement of fixed assests during the year are set out in note 2 of the accounts

The council of management consider that the market value of the companies freehold land and buildings, track etc. at Callestick exceeds the cost price thereof , but such excess is not determined

**FINANCES**

During the year under review the company made a loss of £1209 which has been deducted from the accumulated fund.

**COUNCIL OF MANAGEMENT**

As set out on previous page

By order of the council of management



**J.C.Penaluna**  
( Secretary )

**PERRANPORTH AND DISTRICT  
MODEL ENGINEERING SOCIETY Ltd  
( Limited by Guarantee )**

**PROFIT AND LOSS ACCOUNT FOR YEAR ENDING 31<sup>st</sup> DECEMBER 2009**

		2009	2008
		£	£
<b>TURNOVER ( net )</b>	Notes 1b	4,209	3,736
<b>GROSS PROFIT</b>		4,209	3,736
 <b>ADMINISTRATION EXPENSES</b>		 5,420	 6,095
		<hr/>	<hr/>
<b>OPERATING PROFIT / LOSS</b>		( 1,211 )	( 2,359 )
<b>INTEREST RECEIVED</b>		2	322
 <b>PROFIT / LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	 ( 1,209 )	 ( 2,037 )
<b>TAXATION OF PROFIT</b>	4	0	0
		<hr/>	<hr/>
<b>RETAINED PROFIT / LOSS FOR YEAR</b>	6	( 1,209 )	( 2,037 )

**CONTINUING OPERATIONS**

None of the company's operations were acquired or discontinued during the above two years

**TOTAL RECOGNISED GAINS OR LOSSES**

The company has no other recognised gains or losses during the above two years

**PERRANPORTH AND DISTRICT  
MODEL ENGINEERING SOCIETY Ltd  
( Limited by Guarantee )**

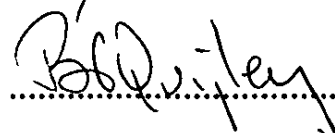
**BALANCE SHEET AS AT 31<sup>st</sup> DECEMBER 2009**

		2009	2008
		£	£
<b>FIXED ASSESTS</b>	Notes 1c & 2	9,128	9,356
<b>CURRENT ASSETS</b>			
Debtor			
Prepayments			
Bank Balance		12,268	13,250
<b>CREDITORS</b>			
Amounts falling due within one year	5	321	321
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		21,075	22,285
		<u>21,075</u>	<u>22,285</u>
<b>Represented by :- ACCUMALATED FUND</b>	6	21,075	22,285

For the financial year ending 31<sup>st</sup> December 2008 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2). The Council of Management acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the act by preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985

**Approved by the Council of Management**

.....T.G.Colwill ( Chairman )

.....B.P.Quigley ( Treasurer ) Dated JUNE '10

**PERRANPORTH AND DISTRICT  
MODEL ENGINEERIN SOCIETY Ltd  
( Limited by Guarantee )**

**NOTES ON ACCOUNTS FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2009**

**1) STATEMENT OF ACCOUNTING POLICIES**

**a ) Basis of accounting**

The accounts have been prepared under the historical cost convention

**b ) Turnover**

Turnover represents subscription income from members and income from fund  
Raising activities

**c ) Depreciation**

No depreciation has been provided on the company's freehold land, buildings  
or on the model steam and electric locomotives as the council of management  
consider that these assets are maintained to such a standard of repair that their  
estimated residual value is not less than their cost or net book value at  
31<sup>st</sup> December 2008

Depreciation has been provided on equipmnet at 20% per annum on net book  
value and is calculated to write down the cost thereof over its expected useful life

**2) TANGIBLE ASSETS**

	<b>Freehold Land Buildings, Track</b>	<b>Model Steam &amp; Electric Locos</b>	<b>Equipment</b>	<b>Total</b>
<b>Cost</b>				
<b>At 31<sup>st</sup> Dec. 2008</b>	5,839	2,374	4,988	13,545
<b>Additions</b>	—	1,975	530	2,505
	<hr/>	<hr/>	<hr/>	<hr/>
<b>At 31<sup>st</sup> Dec. 2009</b>	5,839	4,349	5,518	16,050
<b>DEPRECIATION</b>				
<b>At 31<sup>st</sup> Dec. 2008</b>	—	—	4,998	4,998
<b>Provided during the year 2009</b>	—	—	228	228
	<hr/>	<hr/>	<hr/>	<hr/>
<b>At 31<sup>st</sup> Dec 2009</b>			3,845	3,845
<b>NET BOOK VALUES</b>				
<b>At 31<sup>st</sup> Dec. 2009</b>	5,839	2,374	915	9,128
<b>At 31<sup>st</sup> Dec. 2008</b>	5,839	2,374	1,143	9,356



**PERRANPORTH AND DISTRICT  
MODEL ENGINEERING SOCIETY Ltd  
( Limited by Guarantee )**

**NOTES ON ACCOUNTS ( continued )**

**3) PROFIT ON ORDINARY ACTIVITIES  
BEFORE TAXATION**

**2009**

**2008**

Profit on ordinary activities before  
Taxation is stated after charging

Depreciation

228

286

**4) TAXATION**

Corporation tax due on interest received

0

0

**5) CREDITORS**

Amounts falling due within one year

Trade Creditor

0

0

Other Creditor

0

0

Corporation Tax

0

0

**6) ACCUMALATED FUND**

At 31<sup>st</sup> Dec 2007

22,285

24,320

( 1,209 )

( 2,037 )

At 31<sup>st</sup> Dec 2008

21,076

22,285

**7) GUARANTEE**

Every member of the company, duly registered as such has guaranteed £1.00  
in the event of the company being wound up whilst he or she is a member  
or within one year of ceasing to be a member.

PERRANPORTH & DISTRICT  
MODEL ENGINEERING SOCIETY Ltd

TRADING ACCOUNT FOR YEAR ENDING 31<sup>ST</sup> DECEMBER 2009

<u>2008</u>	<u>INCOME</u>	<u>2009</u>
1,296 00	SUBSCRIPTIONS	1,310 00
1,130 50	EVENTS	2,122 10
279 61	TEAS	304 01
200 95	RAFFLES	144.98
267 29	BOOKS	44.64
492 00	TOOLS & GOODS	72 50
69 70	MISC INCOME	209 34
322 43	INTEREST	2.33
<hr/>		<hr/>
4,058 48		4,209.90
<hr/>		
	<u>EXPENDITURE</u>	
105 34	RATES	110 63
143 03	ELECTRIC/GAS	112 68
860 92	INSURANCE	863 19
51 00	FEES	37 00
	OTHER SERVICES	48 93
4 144 75	MATERIALS REPAIRS NEW EQUIPMENT	3,636 21
134 09	ADMINISTRATION	82.71
65 00	DONATIONS	130 00
304 87	OTHER	170 95
5809 00		5 192.30
286 00	DEPRECIATION	228 00
<hr/>		<hr/>
6,095 00		5,420 30