

**Registered Number 1475422
(England and Wales)**

**PERRANPORTH AND DISTRICT MODEL
MODEL ENGINEERING SOCIETY LIMITED
(Limited by Guarantee)**

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED
31ST DECEMBER 2000**

Prepared by A F Wright (Company Treasurer)



**PERRANPORTH AND DISTRICT MODEL
ENGINEERING SOCIETY LIMITED
(Limited by Guarantee)**

REPORT AND ACCOUNTS 2000

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**PERRANPORTH & DISTRICT MODEL
ENGINEERING SOCIETY LIMITED
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President

K A Symmons Esq

Council of Management

T G Colwill	Chairman
D Reynolds	Vice Chairman & Social Secretary
W D Rowe	Track Superintendent
A F Wright	Treasurer
G Honey	Canteen Manager

Elected Members

M A Olver	Secretary
J M Clayton	Membership Secretary
K J Rolleston	
J W Anderson	
P Couch	
W J H Tabb	
K A Symmons	
G W Wall	
P W Bateman	
J G Penaluna	

Registered Office

Track Site
Callestick, Truro
Cornwall

**PERRANPORTH AND DISTRICT MODEL
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NOTICE IS HEREBY GIVEN that the twentieth annual general meeting of the members will be held at Callestick, Truro on Thursday 15th March 2001 at 7.30 p.m. for the following purposes:-

AGENDA

1. To receive and consider the company's statement of accounts for the year ended 31st December 2000 and the reports of the council of management and the accounts thereon.
2. To elect:
 - A chairman
 - A Vice Chairman
 - A Track Superintendent
 - A Treasurer
 - A Canteen Manager
 - Members of the Council of Management
3. To transact any other business.

A member entitled to attend and vote at the above meeting may appoint a proxy or proxies to attend and vote on his or her behalf. Under clause 30 of the company's articles of association votes may be given on a poll personally only and not by proxy.

By order of the council of management

M A Olver

M A Olver
Secretary

Callestick, Truro, Cornwall.

Date:

**PERRANPORTH AND DISTRICT MODEL
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REPORT OF THE COUNCIL OF MANAGEMENT

The Council submits herewith its report and accounts of the company for the financial year ended 31st December 2000

ACTIVITIES AND REVIEW

The activities of the company continues to consist of the maintenance of the track and track site at Callestick for the benefit of the members to run their own and the company's model passenger hauling locomotives, the holding of meetings for the exchange of ideas relating to model engineering in general, and other related activities. Major work carried out in the last year to improve the site and club facilities includes the cladding of the clubhouse exterior walls and the erecting of a station passenger waiting shelter.

. FIXED ASSETS

Movements in fixed assets during the year are set out in note 2 to the accounts on page 6.

The council of management considers that the market value of the company's freehold land, buildings, track etc. at Callestick exceeds the cost price thereof, but such excess is not determined.

FINANCES

During the year under review, the company made a loss of £1,076, which has been deducted from the accumulated fund. The results are set out in detail on page 4.

COUNCIL OF MANAGEMENT

The members of the council on 31st December 2000 are shown on page 1.

By order of the council of management

M. A. Olver

M A Olver
Secretary

Callestick, Truro, Cornwall

Date:

**PERRANPORTH AND DISTRICT MODEL
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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER 2000

	Notes	2000 £	1999 £
TURNOVER	1b	2,861	3,801
Cost of Sales		98	66
GROSS PROFITS		2,763	3,735
Administrative expenses		4,113	2,304
OPERATING PROFIT		(1350)	1,431
Interest receivable		343	311
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(1,007)	1,742
Taxation of profit on ordinary activities	4	69	63
RETAINED PROFIT FOR YEAR	6	(1,076)	1,679

CONTINUING OPERATIONS

None of the company's operations were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the above two financial years.

The notes on pages 6 and 7 form part of these accounts.


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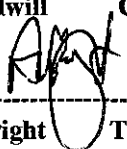
BALANCE SHEET AS AT 31ST DECEMBER 2000

		2000	1999
	Notes	£	£
FIXED ASSETS			
Tangible Assets	1c & 2	8,132	8,194
CURRENT ASSETS			
Prepayments	32		33
Balance at Building Society	7,826		8,805
Cash in hand	4		4
		-----	-----
		7,862	8,842
CREDITORS:			
Amounts falling due within one year	5	(329)	(295)
		-----	-----
NET CURRENT ASSETS		7,533	8,547
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		15,665	16,741
		=====	=====
Represented by:-			
ACCUMULATED FUND	6	15,665	16,741
		=====	=====

For the financial year ended 31st December 2000, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2). The Council of Management acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act by preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985.

Approved by the Council of Management


T G Colwill Chairman


A F Wright Treasurer

Date approved 22 February 2001

The notes on pages 6 and 7 form part of these accounts.

**PERRANPORTH AND DISTRICT MODEL
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NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2000

1. STATEMENT OF ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention

(b) Turnover

Turnover represents subscription income from members and income from fund raising activities

(c) Depreciation

No depreciation has been provided on the Company's freehold land, on the Company's freehold buildings or on the models 'Pansy' and the Electric locomotive as the Council of Management consider that these assets are maintained to such a standard of repair that their estimated residual value is not less than their cost or net book value at 31st December 2000.

Depreciation has been provided on equipment at 20% per annum on net book value and is calculated to write down the cost thereof over its expected useful life

2. TANGIBLE ASSETS

	Freehold Land Buildings, Track etc. at Callestick £	Models 'Pansy' & Electric Loco £	Equipment £	Total £
COST				
At 31 st December 1999	5,648	2,579	2,538	10,765
Additions	-	-	-	-
	-----	-----	-----	-----
At 31 st December 2000	5,648	2,579	2,538	10,765
	=====	=====	=====	=====
DEPRECIATION				
At 31 st December 1999	344	-	2,227	2,571
Provided during the year 2000	-	-	62	62
	-----	-----	-----	-----
As at 31 st December 2000	344	-	2,289	2,633
	=====	=====	=====	=====
NET BOOK VALUES				
As at 31 st December 2000	5,304	2,579	249	8,132
	=====	=====	=====	=====
As at 31 st December 1999	5,304	2,579	311	8,194
	=====	=====	=====	=====

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NOTES ON ACCOUNTS, (continued), FOR THE YEAR ENDED 31ST DECEMBER 2000

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2000 £	1999 £
Profit on ordinary activities before Taxation is stated after charging:-		
Depreciation	62 =====	78 =====

4. TAXATION

	2000 £	1999 £
Corporation tax on interest received	69 ==	63 ==

5. CREDITORS

	2000 £	1999 £
Amounts falling within one year:-		
Trade Creditors	0	0
Other Creditors	260	232
Corporation Tax	69 -----	63 -----
	329 =====	295 =====

6. ACCUMULATED FUND

	2000 £	1999 £
At 31 st December 1999	16,741	15,062
Surplus of income for the year	(1,076) -----	1,679 -----
At 31 st December 2000	15,665 =====	16,741 =====

7. GUARANTEE

Every member of the Company, duly registered as such, has guaranteed £1.00 in the event of the Company being wound up whilst he or she is a member, or within one year of ceasing to be a member.