

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2010  
FOR  
TRADEWAY (SHIPPING) LIMITED

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COMPANIES HOUSE

**TRADEWAY (SHIPPING) LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2010**

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**TRADEWAY (SHIPPING) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**DIRECTORS**

D Sexton  
J E Heald

**SECRETARY**

D Sexton

**REGISTERED OFFICE:**

Town End Place  
146 Lowtown  
Pudsey  
Leeds  
LS28 9AY

**REGISTERED NUMBER**

1475410 (England and Wales)

**AUDITORS:**

Bartfields (UK) Limited  
Statutory Auditors  
Burley House  
12 Clarendon Road  
Leeds  
LS2 9NF

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**TRADEWAY (SHIPPING) LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five together with the full financial statements of Tradeway (Shipping) Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company, for our work, for this report or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Raymond Davidson (Senior Statutory Auditor)  
for and on behalf of Bartfields (UK) Limited  
Statutory Auditors  
Burley House  
12 Clarendon Road  
Leeds  
LS2 9NF

15 September 2010

**TRADEWAY (SHIPPING) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2010**

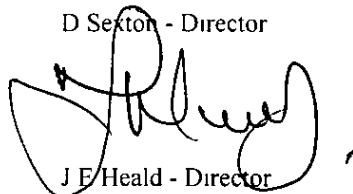
	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	144,257	145,617
<b>CURRENT ASSETS</b>			
Debtors		1,396,016	1,679,053
Cash at bank		748,818	693,137
		<u>2,144,834</u>	<u>2,372,190</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>565,872</u>	<u>895,103</u>
<b>NET CURRENT ASSETS</b>		<u>1,578,962</u>	<u>1,477,087</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>1,723,219</u></u>	<u><u>1,622,704</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10,000	10,000
Capital redemption reserve		374	374
Profit and loss account		<u>1,712,845</u>	<u>1,612,330</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,723,219</u></u>	<u><u>1,622,704</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 August 2010 and were signed on its behalf by



D Sektor - Director



J E Heald - Director

The notes form part of these abbreviated accounts

**TRADEWAY (SHIPPING) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- over the remaining life of the lease
Plant and machinery etc	- 50% on cost, 33% on cost and 25% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	209,433
<b>DEPRECIATION</b>	
At 1 April 2009	63,816
Charge for year	1,360
At 31 March 2010	65,176
<b>NET BOOK VALUE</b>	
At 31 March 2010	144,257
At 31 March 2009	145,617

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
10,000	Ordinary	£1	10,000	10,000

**TRADEWAY (SHIPPING) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**4 RELATED PARTY DISCLOSURES**

During the year the company received £165 852 (2009 - £3 282) on behalf of Tradeway North West Limited these monies were promptly repaid to Tradeway North West Limited

During the year the company incurred expenses of £Nil (2009 - £79 999) on behalf of Tradeway North West Limited

During the year the company provided services to Tradeway North West of £12,000 (2009 - £12,000)

During the year the company recharged expenses of £3,760 (2009 - £Nil) to Tradeway North West Limited

During the year Tradeway North West provided services to the company of £288 (2009 - £Nil)

At the year end a balance of £8 449 was due from Tradeway North West Limited (2009 - £6 116)

Tradeway North West Limited is related to Tradeway (Shipping) Limited through its shareholders

During the year the company charged rent of £10,206 (2009 - £10 250) to Crest Employment Services Limited with which a director of this company is associated

At the year end a balance of £Nil (2009 - £Nil) was owed by Crest Employment Services Limited

**5 ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors