Registered Number 01475402

CHAS. NEWENS MARINE CO. LIMITED

Abbreviated Accounts

31 October 2011

CHAS. NEWENS MARINE CO. LIMITED **Registered Number 01475402**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		108,613		101,084
Total fixed assets			108,613		101,084
Current assets					
Stocks		319,960		272,183	
Debtors		99,122		78,822	
Cash at bank and in hand		436		228	
Total current assets		419,518		351,233	
Creditors: amounts falling due within one year		(253,691)		(285,348)	
Net current assets			165,827		65,885
Total assets less current liabilities			274,440		166,969
Creditors: amounts falling due after one year			(267,271)		(165,194)
Total net Assets (liabilities)			7,169		1,775
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			29,182		29,182
Profit and loss account			(22,113)		(27,507)
Shareholders funds			7,169		1,775

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 February 2012

And signed on their behalf by:
Chas Newens, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor vehicles	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 October 2010	259,262
additions	13,000
disposals	(20,126)
revaluations	
transfers	
At 31 October 2011	252,136
Depreciation	
At 31 October 2010	158,178
Charge for year	5,471
on disposals	(20,126)
At 31 October 2011	143,523
Net Book Value	
At 31 October 2010	101,084
At 31 October 2011	108,613