

Registered Number 01475366

BLACKWELL PROPERTY COMPANY LIMITED

Abbreviated Accounts

31 May 2009

BLACKWELL PROPERTY COMPANY LIMITED

Registered Number 01475366

Balance Sheet as at 31 May 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2	<u>2,485,022</u>		<u>2,488,046</u>	
Total fixed assets		<u>2,485,022</u>		<u>2,488,046</u>	
Current assets					
Debtors		16,683		10,420	
Cash at bank and in hand				16,968	
Total current assets		<u>16,683</u>		<u>27,388</u>	
Creditors: amounts falling due within one year		(287,512)		(198,619)	
Net current assets		(270,829)		(171,231)	
Total assets less current liabilities		<u>2,214,193</u>		<u>2,316,815</u>	
Creditors: amounts falling due after one year		(638,370)		(834,243)	
Total net Assets (liabilities)		1,575,823		1,482,572	
Capital and reserves					
Called up share capital		165		165	
Revaluation reserve		92,373		92,373	
Profit and loss account		<u>1,483,285</u>		<u>1,390,034</u>	
Shareholders funds		<u>1,575,823</u>		<u>1,482,572</u>	

- a. For the year ending 31 May 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2010

And signed on their behalf by:
MR H HALLAM, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2009

1 Accounting policies

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2008	2,508,383
additions	
disposals	(10,659)
revaluations	
transfers	
At 31 May 2009	<u>2,497,724</u>
Depreciation	
At 31 May 2008	20,337
Charge for year	360
on disposals	<u>(7,995)</u>
At 31 May 2009	<u>12,702</u>
Net Book Value	
At 31 May 2008	2,488,046
At 31 May 2009	<u>2,485,022</u>

3 Transactions with directors

The company was under the control of the three directors who together own the entire issued ordinary share capital of the company. Included in creditors due within one year are amounts owing to Mrs I G Blackwell, a director and shareholder of £12,550 (2008 £646) and Mr H Hallam, also a director and shareholder, of £13,817 (2008 Nil). These amounts are interest free and are repayable on demand. There were no amounts owing to Mrs R A Djadi-Hallam (2008 £660) who resigned as a director of the company on 26 June 2009. The company has issued a lease to Isray Limited, a company in which Mrs I G Blackwell and Mr H Hallam are directors and shareholders, in respect of land (formally the Texaco Garage) at Nuthall Road, Cinderhill, Nottingham for a consideration of £5,000 per annum.

4 Related party disclosures

There were no related party transactions apart from those with the directors included in note 3 above.

5 Creditors: Falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:
Bank Loans and overdrafts £158,374 (2008 £102,905).

6 **Creditors: Falling due after one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company: Bank Loans and overdrafts £638,370 (2008 £834,243).