

E. N. D. Packaging Ltd.
Abbreviated statutory financial statements
for the year ended 28th February 1997

Incorporated in England
Company Registered Number 1474996



E. N. D. Packaging Ltd.
Reports and financial statements
For the year ended 28th February 1997

Contents

	PAGE
Abbreviated Auditors' Report	1
Abbreviated Balance Sheet	2
Accounting Policies	3
Notes	4

Auditors Report to E. N. D. Packaging Ltd.

Pursuant to Section 247B of the Companies Act 1985.

We have examined the abbreviated financial statements on pages 2 to 4 together with the full financial statements of E. N. D. Packaging Ltd. for the year ended 28th February 1997, prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS


The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors statement on page 2 and whether the abbreviated financial statements have been properly prepared in accordance with that schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the full statutory financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by section 246(5) and (6) in respect of the year ended 28th February 1997, and the abbreviated financial statements have been properly prepared in accordance with Schedule 8A.


Hyett & Langfield
Registered Auditor

Wilne House
10 Salisbury Street
Long Eaton
Nottingham NG10 1BA

30th June 1997

E. N. D. Packaging Ltd.

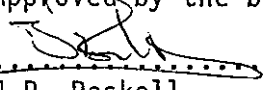
Balance Sheet

at 28th February 1997

	NOTE	1997	1996
		£	£
FIXED ASSETS			
Tangible Assets	1	65,975	61,575
CURRENT ASSETS			
Stocks		91,307	84,250
Debtors		179,244	201,960
Cash at bank and in hand		<u>11,276</u>	<u>10,019</u>
		<u>281,827</u>	<u>296,229</u>
CREDITORS			
Amounts falling due within one year		<u>218,412</u>	<u>242,182</u>
NET CURRENT ASSETS		<u>63,415</u>	<u>54,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		129,390	115,622
CREDITORS			
Amounts falling due after more than one year		-	(5,941)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(1,866)</u>	<u>(1,639)</u>
NET ASSETS		<u>£127,524</u> =====	<u>£108,042</u> =====
CAPITAL AND RESERVES			
Called up share capital	2	1,000	1,000
Profit and loss account		<u>126,524</u>	<u>107,042</u>
Shareholders' funds		<u>£127,524</u> =====	<u>£108,042</u> =====

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 30th June 1997 and signed on its behalf.


.....
J.R. Roskell
Director

E. N. D. Packaging Ltd.

Accounting Policies

for the year ended 28th February 1997

The financial statements are prepared under the historical cost convention and incorporate the results of the principle activity which is described in the directors' report and which is continuing.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Alterations to property	2% straight line basis
Motor vehicles	25% reducing balance basis
Fixtures, fittings & equipment	15% reducing balance basis

STOCKS

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

DEFERRED TAXATION

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

PENSION COSTS

The pension scheme of the company is funded by contributions from the company. Such contributions are held in trustee administered funds completely independent of the company's finances.

E. N. D. Packaging Ltd.

Notes to the Financial Statements

for the year ended 28th February 1997

1. TANGIBLE FIXED ASSETS

	TOTAL £
Cost or valuation:	
At 1st March 1996	88,484
Additions	<u>18,655</u>
At 28th February 1997	<u>107,139</u>
Depreciation:	
At 1st March 1996	26,909
Charge for the year	<u>14,255</u>
At 28th February 1997	<u>41,164</u>
Net book value:	
At 1st March 1996	£ 61,575
	=====
At 28th February 1997	£ 65,975
	=====

2. SHARE CAPITAL

	1997 £	1996 £
AUTHORISED		
Ordinary shares of £1 each	5,000	5,000
	=====	=====
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	1,000	1,000
	=====	=====
