

Abbreviated Accounts for the Year Ended 31 December 2006

for

Swallow Fish Limited



G. SHACKLETON & CO.

Chartered Management Accountants

Millennium House, 49a High Street, Yarm,
Cleveland, TS15 9BH Tel 01642 785161

Swallow Fish Limited

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for the Year Ended 31 December 2006**

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Swallow Fish Limited
Company Information
for the Year Ended 31 December 2006

DIRECTORS:	P J Wilkin Mrs K Wilkin
SECRETARY:	Mrs K Wilkin
REGISTERED OFFICE:	2 South Street Seahouses Northumberland NE68 7RB
REGISTERED NUMBER	01474948 (England and Wales)
ACCOUNTANT	G Shackleton & Co Millennium House 49a High Street Yarm Cleveland TS15 9BH
BANKERS:	HSBC 30 Bondgate Within Alnwick Northumberland NE66 1TJ

Swallow Fish Limited

**Abbreviated Balance Sheet
31 December 2006**

	Notes	31 12 06 £	£	31 12 05 £	£
FIXED ASSETS					
Tangible assets	2		108,064		111,937
CURRENT ASSETS					
Stocks		13,929		12,808	
Debtors		46,165		40,735	
Cash in hand		1,345		1,720	
		<u>61,439</u>		<u>55,263</u>	
CREDITORS					
Amounts falling due within one year		<u>40,869</u>		<u>35,760</u>	
NET CURRENT ASSETS			<u>20,570</u>		<u>19,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			128,634		131,440
CREDITORS					
Amounts falling due after more than one year	3		<u>45,993</u>		<u>54,796</u>
NET ASSETS			<u>82,641</u>		<u>76,644</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Revaluation reserve			59,819		59,819
Profit and loss account			<u>21,822</u>		<u>15,825</u>
SHAREHOLDERS' FUNDS			<u>82,641</u>		<u>76,644</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Swallow Fish Limited

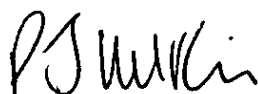
Abbreviated Balance Sheet - continued
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

16 4 07

and were signed on



P J Wilkin - Director

The notes form part of these abbreviated accounts

Swallow Fish Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land & Buildings	- 2% Straight Line
Plant & Machinery	- 15% Reducing Balance
Motor Vehicles	- 20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	198,194
Additions	1,266
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At 31 December 2006	199,460
DEPRECIATION	
At 1 January 2006	86,257
Charge for year	5,139
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At 31 December 2006	91,396
NET BOOK VALUE	
At 31 December 2006	108,064
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At 31 December 2005	111,937
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Swallow Fish Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2006

3 CREDITORS

Creditors include the following debts falling due in more than five years

	31 12 06 £	31 12 05 £
Repayable by instalments		
Bank loans more 5 yr by instal	6,046	15,161
	<u>6,046</u>	<u>15,161</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 06 £	31 12 05 £
5,000	Ordinary	£1	5,000	5,000
			<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 12 06 £	31 12 05 £
1,000	Ordinary	£1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>