

Company registered No. 01474940

Charity registered No. 295656

Yaa Asantewaa Arts and Community Centre

Known as

Yaa

[A company limited by guarantee]

Annual Report and Financial Statements

For the year ending 31st March 2016

Clyde Leon Baker , FCA, MBA, LLB
Chartered Accountant
18 Blundell Close
Hackney E8 2RS

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Reference and Administrative Details

Charity name Yaa Asantewaa Arts and Community Centre known as Yaa

Charity registration number 295656

Company registration number 01474940

Registered office 1 Chippenham Mews
London
W9 2AN

Trustees Junior Shabazz
Hermon West
Debi Gardener
Larayne Medeor
Eileen Gaynes
Genevieve Stevens

Accountant Clyde Leon Baker, FCA, MBA, LLB
Chartered Accountant

18 Blundell Close
Hackney,
London
E8 2RS

07737816272, 02078129711, leonbaker12@hotmail.co.uk

Trustees' Report

Trustees' Report for Yaa Asantewaa Arts and Community Centre for year ending 31st March 2016.

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2016.

The trustees who served the company during the period were as follows:

Debi Gardner

Eileen Gaynes

Larayne Medeor

Junior Shabazz

Genevieve Stevens

Hermon West

STRUCTURE, GOVERNANCE AND MANAGEMENT

Yaa Asantewaa Arts and Community Centre is registered as a company limited by guarantee and as a registered charity. Every member of the Charity undertakes to contribute to its assets in the event of it being wound up, such amount, as may be required not exceeding £1.

The working name of the Charity is "The Yaa" or "Yaa".

The Charity has no issued share capital or debentures, hence, there are no directors' interests requiring disclosure under the Companies Act.

The Charity is managed by a management committee (which is the Board of Directors of the Charity for company law purposes and the Board of Trustees for charity law purposes).

The management committee is responsible for the management of the Charity and directs the staff.

OBJECTIVES AND ACTIVITIES

The Charity was established in 1980 with the following objectives:

To promote for the benefit of those living or working in London and, in particular, in the City of Westminster, by providing facilities for recreation and leisure time occupation with the objective of improving their conditions of life; and

To maintain and manage a community centre for activities in the furtherance of the objectives.

MISSION STATEMENT

Yaa will initiate, support and implement local cultural and educational developments within the diverse ethnic minorities resident in Paddington, but more generally across Greater London. It will do this through a focussed programme of arts activities including theatre-based performances, exhibitions, conferences, youth groups and workshops.

Yaa will continue to leverage its significant experiences and leadership as a Combined Arts and Education Organisation in such project-based initiatives, by extending its outreach and partnership agreements with local schools, networks and community associations.

ACHIEVEMENTS AND PERFORMANCE

In pursuance of these objectives, the Charity carried out the following activities during the year:

The Charity presented in-house performances, ranging from Carnival Arts, exhibitions, dance and drama etc, as well as providing meeting, rehearsal and workshop space.

The Charity participated in a broad range of Carnival activities.

Further details of activities during the year are given in the Charity's Annual Report available from the registered office.

FINANCIAL REVIEW

Summary details of income resources and resources expended are shown on page 8 with the supporting notes on pages 10-16. The income for the year including core funding is detailed on page 12. Additional income was earned through activities at the centre.

All assets are held in support of the Charity's objects.

PLANS FOR FUTURE PERIODS

The company's five year Business Plan 2014-2019 is devised to assist Yaa's Trustees and Staff to deliver the organisation's mission in a planned and accountable manner. It provides investors with a clear understanding of our ambition and indicates the resources needed to deliver Yaa's aims and objectives.

Small company provisions

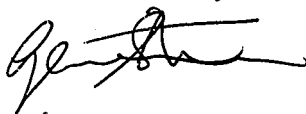
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board signed on its behalf by

Genevieve Stevens

Trustee

Date...6...December 2016



Independent Examiner's Report to the Trustees of Yaa Asantewaa Arts and Community Centre

I report on the accounts of the company for the year ended 31st March 2016, which are set out on pages 8 to 16, with accompanying notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibilities to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction given by the Charity Commission; an examination includes a review of the accounting records kept by the Charity and a comparison of the accounts present with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 386 of the Companies Act 2006

- To prepare accounts which accord with the accounting record, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have been met, or

- (2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Clyde Leon Baker , FCA, MBA, LLB
Chartered Accountant

18 Blundell Close
Hackney,
London
E8 2RS

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leonbaker12@hotmail.co.uk

Date...06/12/2016

31st March

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOMING RESOURCES					
Incoming resources from generated Funds:					
Voluntary income	2	0	36,500	36,500	86,460
Activities for generating funds	3	0	1,130	1,130	1,740
Investment incomes	4	0	10	10	6
Total Incoming resources		0	37,640	37,640	88,206
RESOURCES EXPENDED					
Charitable Activities	5		59,488	59,488	65,068
Governance	5		414	414	2,880
Total resources expended			59,902	59,902	67,948
Net movement in funds			(22,262)	(22,262)	20,258
Reconciliation of funds					
Total funds brought forward			23,590	23,590	3,332
Total funds carried forward			1,328	1,328	23,590

Section B

Balance Sheet as at 31st March

	Notes	2016		2015	
		£	£	£	£
Non-Recurrent [Fixed] Assets					
Tangible Assets	10		442		971
Current Assets					
Debtors	11	87,580		91,170	
Cash in bank and in hand		3,038		25,981	
Petty cash		768			
		91,386		117,151	
Creditors: Amounts due within one year	12	(90,500)		(94,532)	
Net Current assets			886		22,619
Net assets			1,328		23,590
Total Funds of the Charity					
Restricted Funds			0		0
Unrestricted Income Funds			1,328		23,590
Total Charity funds			1,328		23,590

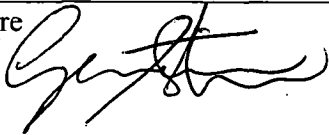
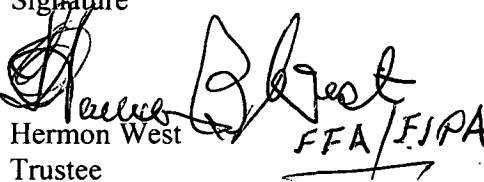
For the Financial year ended 31st March 2016, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 6 December 2016 and signed on its behalf by:

Signature  Genevieve Stevens Trustee	Signature  Hermon West Trustee
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1. Accounting policies

1:1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities (SORP 2005), issued in March 2005; the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

1:2 Fund accounting policy

General funds are unrestricted funds which are available for use at the discretion of the management committee in the furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors who have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further details of each fund are disclosed in note 15.

1:3 Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Investment income is recognised on a receivable basis.

1:4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Overheads have been allocated on the basis of staff cost.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of dissemination information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objectives of the Charity and include project management carried out at Headquarters.

Management and administration costs are those incurred in connection with administration of the Charity and with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of a legal advice to trustees on governance or constitutional matters.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property	Evenly over 4 years
Furniture, fittings and equipment	Evenly over 5 years
Other fixed assets	Evenly over 5 years

All fixed assets are initially recorded at cost.

2. Voluntary income

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Grants			
John Lyons	20,000	20,000	
City of Westminster	2,500	2,500	3,100
Arts Council, England	14,000	14,000	83,360
	36,500	36,500	86,460

3. Activities for generated funds

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Carnival and workshops			
Self generated income	1,130	1,130	1,740
	1,130	1,130	1,740

4. Investment income

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Carnival and workshops			
Interest on cash deposits	10	10	6
	10	10	6

5. Total resources expended

	Support Costs £	Events, workshops £	Governance £	Total £
Accountancy fees	270		3,654	3,924
Bank Charges	112			112
Carnival Costs				
Maintenance	360			360
Workshops		5,873		5,873
Transport		821		821
Marketing	237			237
Music		6,100		6,100
Supplies		5,948		5,948
Subsistence	1,600			1,600
Employment Costs				
Salary	26,842			
PAYE/NI	9,766			
				36,608
Establishment Costs				
Insurance	767			767
Office Expenses				
Telephone	385			385
Sub-Totals	40,339	18,742	3,654	62,735
Less Adjustments/Reversals				
Accountancy fees accrual paid			(3,240)	
Other Debtors [on Establishment costs]	90			
Other Creditors [on Establishment costs]	(12)			
Light & Heat [on Establishment costs]	(200)			
Adjusted Sub-Totals	40,217	18,742	414	59,373
Depreciation of tangible fixed assets	529			529
Totals	40,746	18,742	414	59,902

6. Trustees' remuneration and expenses

No trustee received any remuneration during the year.

7. Net Income

Net income is stated after charging:

	2016	2015
	£	£
Depreciation of tangible fixed assets	529	529

8. Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2016	2015
	£	£
Wages and salaries	35,000	35,000
Social security	1,608	1,732
	36,608	36,732

No employee received emoluments of more than £60,000 during the year.

9. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

10. Tangible fixed assets

Fixtures, fittings and equipment

Costs	£
As at 01 April 2015	2,647
Depreciation	
As at 01 st April 2015	1,676
Charge for the year	529
As at 31 st March 2016	2,205
Net Book value	
As at 31 st March 2016	442
As at 31 st March 2015	971

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11. Debtors

	2016
	£
Prepayments and accrued income [in relation to rent] As at 31/03/15	91,170
Less Reversal of Other debtor balance 2015	(90)
Adjusted Balance	91,080
Less Credit Debtors	(3,500)
Balance As at 31/03/2016	87,580

12. Creditors: Amount s falling due within one year

		2016
		£
Balance As at 31/03/2015		94,520
Other creditor 2015		12
Less Accountancy fees accrual paid in the year	3,240	
Reversal of Light and Heat amount 2015	200	
Reversal of Other creditor 2015	12	
		(3,452)
Adjusted Balance		91,080
Less Credit Debtors		(3,500)
Balance as at 31/03/2016		87,580
Other accruals		
Taxation and social security		2,420
Accountancy fees		500
Balance as at 31/03/2016		90,500

13. Members' liability

The Charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

14. Related parties

Controlling entity

The Charity is controlled by the trustees who are all directors of the company.

15. Analysis of funds

	At 01 st April 2015	Incoming resources	Resources expended	At 31 st March 2016
	£	£	£	£
General Funds				
Unrestricted income fund	23,590	37,640	(59,902)	1,328

16. Net assets by fund

	Unrestricted funds	Total funds 2016	Total Funds 2015
	£	£	£
Tangible assets	442	442	971
Current assets	91,386	91,386	117,151
Creditors: Amounts falling due within one year	(90,500)	(90,500)	(94,532)
Unrestricted income fund	1,328	1,328	23,590

Statement of Financial Activities per fund

	Total Funds 2016 £	Unrestricted Funds 2015 £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	36,500	86,460
Activities for generating funds	1,130	1,740
Investment incomes	10	6
Total Incoming resources	37,640	88,206
RESOURCES EXPENDED		
Charitable Activities	59,488	65,068
Governance	414	2,880
Total resources expended	59,902	67,948
Net movement in funds	(22,262)	20,258
Reconciliation of funds		
Total funds brought forward	23,590	3,332
Total funds carried forward	1,328	23,590