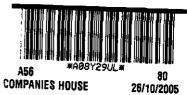
B WILLIAMS PROPERTIES LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

Company Registration No. 1474717 (England and Wales)

BERKELEY TOWNSEND CHARTERED ACCOUNTANTS



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ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

		20	004	20	03
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,488		1,987
Current assets					
Stocks		1,933,655		1,446,779	
Debtors		6,324		3,605	
Cash at bank and in hand		3,336		400	
		1,943,315		1,450,784	
Creditors: amounts falling due within one					
year		(157,348)		(74,607)	
Net current assets			1,785,967		1,376,177
Total assets less current liabilities			1,787,455		1,378,164
Creditors: amounts falling due after more					
than one year	3		(1,684,756)		(1,270,875)
			102,699		107,289
C-2-11					
Capital and reserves Called up share capital	4	•	2		2
Profit and loss account	4				
From and ioss account			102,697		107,287
Shareholders' funds			102,699		107,289

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 October 2005

became

B Williams **Director**

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tangible assets

Plant and machinery	25% reducing balance per annum
Fixtures, fittings & equipment	25% reducing balance per annum
Motor vehicles	25% reducing balance per annum

2 Fixed assets

3

		·
		£
Cost		
At 1 January 2004 & at 31 December 2004		15,811
Depreciation		·
At 1 January 2004		13,825
Charge for the period		498
At 31 December 2004		14,323
Net book value		
At 31 December 2004		1,488
At 31 December 2003		1,987
Creditors: amounts falling due after more than one year	2004	2003
	£	£
Analysis of loans repayable in more than five years		
Not wholly repayable within five years other than by instalments	1,684,756	1,270,875

The amount of creditors for which security has been given totalled £1,684,756 (2003 - £1,270,875).

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

4	Share capital	2004 £	2003 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	All-Adad and day on and followed d		
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2