

**B WILLIAMS PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

**Company Registration No. 1474717 (England and Wales)**

**BERKELEY TOWNSEND**  
**CHARTERED ACCOUNTANTS**



**B WILLIAMS PROPERTIES LIMITED**

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# B WILLIAMS PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,488		1,987
<b>Current assets</b>					
Stocks		1,933,655		1,446,779	
Debtors		6,324		3,605	
Cash at bank and in hand		3,336		400	
		<u>1,943,315</u>		<u>1,450,784</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(157,348)</u>		<u>(74,607)</u>	
<b>Net current assets</b>			<u>1,785,967</u>		<u>1,376,177</u>
<b>Total assets less current liabilities</b>			<u>1,787,455</u>		<u>1,378,164</u>
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(1,684,756)</u>		<u>(1,270,875)</u>
			<u>102,699</u>		<u>107,289</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			<u>102,697</u>		<u>107,287</u>
<b>Shareholders' funds</b>			<u>102,699</u>		<u>107,289</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 October 2005



B Williams  
Director

# B WILLIAMS PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance per annum
Fixtures, fittings & equipment	25% reducing balance per annum
Motor vehicles	25% reducing balance per annum

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 January 2004 & at 31 December 2004	15,811
<b>Depreciation</b>	
At 1 January 2004	13,825
Charge for the period	498
At 31 December 2004	14,323
<b>Net book value</b>	
At 31 December 2004	1,488
At 31 December 2003	1,987

### 3 Creditors: amounts falling due after more than one year

2004	2003
£	£

#### Analysis of loans repayable in more than five years

Not wholly repayable within five years other than by instalments	1,684,756	1,270,875
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The amount of creditors for which security has been given totalled £1,684,756 (2003 - £1,270,875).

# **B WILLIAMS PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2004**

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<b>4</b>	<b>Share capital</b>	<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<hr/>	<hr/>