

**Registered Number 01474717**

**B. WILLIAMS PROPERTIES LTD**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	2,853	3,806
		<u>2,853</u>	<u>3,806</u>
<b>Current assets</b>			
Stocks		1,936,083	1,913,083
Debtors		11,893	11,617
Cash at bank and in hand		400	400
		<u>1,948,376</u>	<u>1,925,100</u>
<b>Creditors: amounts falling due within one year</b>	3	(18,242)	(64,224)
<b>Net current assets (liabilities)</b>		<u>1,930,134</u>	<u>1,860,876</u>
<b>Total assets less current liabilities</b>		<u>1,932,987</u>	<u>1,864,682</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(1,498,120)	(1,437,604)
<b>Total net assets (liabilities)</b>		<u>434,867</u>	<u>427,078</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		434,865	427,076
<b>Shareholders' funds</b>		<u>434,867</u>	<u>427,078</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2014

And signed on their behalf by:

**Mrs Jennifer Williams, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance per annum

Fixtures, fittings & equipment - 25% reducing balance per annum

Motor vehicles - 25% reducing balance per annum

**Other accounting policies**

Compliance with accounting standards:

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	25,870
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>25,870</u>
<b>Depreciation</b>	
At 1 January 2013	22,064
Charge for the year	953
On disposals	-
At 31 December 2013	<u>23,017</u>
<b>Net book values</b>	
At 31 December 2013	<u>2,853</u>
At 31 December 2012	<u>3,806</u>

## 3 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Non-instalment debts due after 5 years	716,590	716,590

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.