

B WILLIAMS PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

Company Registration No. 1474717 (England and Wales)

BERKELEY TOWNSEND
CHARTERED ACCOUNTANTS

MONDAY



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B WILLIAMS PROPERTIES LIMITED

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B WILLIAMS PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008


	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		2,862		629
Current assets					
Stocks		2,391,912		2,046,317	
Debtors		11,452		8,523	
Cash at bank and in hand		39,330		271,273	
		<u>2,442,694</u>		<u>2,326,113</u>	
Creditors: amounts falling due within one year		<u>(226,252)</u>		<u>(175,880)</u>	
Net current assets			<u>2,216,442</u>		<u>2,150,233</u>
Total assets less current liabilities			<u>2,219,304</u>		<u>2,150,862</u>
Creditors: amounts falling due after more than one year	3		<u>(1,792,010)</u>		<u>(1,718,207)</u>
			<u>427,294</u>		<u>432,655</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>427,292</u>		<u>432,653</u>
Shareholders' funds			<u>427,294</u>		<u>432,655</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 15 September 2009


B Williams
Director

B WILLIAMS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance per annum
Fixtures, fittings & equipment	25% reducing balance per annum
Motor vehicles	25% reducing balance per annum

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2008	15,811
Additions	3,185
	<hr/>
At 31 December 2008	18,996
	<hr/>
Depreciation	
At 1 January 2008	15,182
Charge for the year	952
	<hr/>
At 31 December 2008	16,134
	<hr/>
Net book value	
At 31 December 2008	2,862
	<hr/>
At 31 December 2007	629
	<hr/>

3 Creditors: amounts falling due after more than one year

2008

2007

£

£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years

1,792,010

1,718,207

The aggregate amount of creditors for which security has been given amounted to £1,792,010 (2007 - £1,718,207).

B WILLIAMS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2008***

4	Share capital	2008	2007
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>