

I.P.E. ADMINISTRATION LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2005

COMPANY No. 01474680 (England and Wales)



I.P.E. ADMINISTRATION LIMITED

COMPANY INFORMATION

Directors	Dr. S.N. Hraiki Z.S. Wehbe
Secretary	M.C. Barlow
Company Number	01474680 (England & Wales)
Registered Office	Flat 18, 43, Courtfield Road, London SW7 4DB

I.P.E. ADMINISTRATION LIMITED  
Abbreviated Balance Sheet as at 31st March 2005

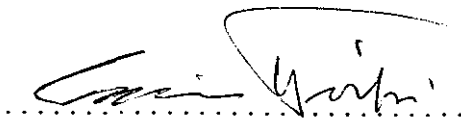
		2004	2003
	Notes	£	£
FIXED ASSETS			
Tangible Fixed Assets	1.3	1,019	849
CURRENT ASSETS			
Debtors	2	687	857
Cash at Bank		152	1,002
		<u>839</u>	<u>1,859</u>
CREDITORS: Amounts falling due within one year	3	47,430	43,510
NET CURRENT LIABILITIES		<u>(46,591)</u>	<u>(41,651)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		£ (45,572) =====	£ (40,802) =====
CAPITAL AND RESERVES			
Called up share capital	4	20,000	20,000
Profit and Loss Account		(65,572)	(60,802)
		<u>£ (45,572)</u> =====	<u>£ (40,802)</u> =====

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2005 and of its loss for the year then ended, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to Accounts so far as applicable to the company.

I.P.E. ADMINISTRATION LIMITED  
Abbreviated Balance Sheet as at 31st March 2005 - continued

In preparing these abbreviated accounts the directors have taken advantage of special exemptions conferred by Schedule 8 Part 111 A of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

The abbreviated accounts were approved by the Board on 12th January 2006.

  
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DR. S.N. HRAIKI - DIRECTOR

The notes on page 3 form part of these abbreviated accounts.

I.P.E. ADMINISTRATION LIMITED

Notes to the abbreviated accounts  
For the year ended 31st March 2005

1. Accounting Policies

1.1 Basis of preparation of Accounts

The Accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts and VAT.

1.3 Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 25% on reducing balance

2. Debtors

All debtors fall due within one year.

3. Creditors

All creditors are payable within one year.

4. Called up Share Capital

	2005 £	2004 £
Authorised		
Ordinary Shares of £1 each	20,000	20,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	20,000	20,000