

Company Registration No01474538 (England and Wales)

Samuels & Samuels LTD

Abbreviated Accounts for the Year Ended 31st July 2015



Samuels and Samuels Ltd

Contents

	Page
Abbreviated Balance Sheet	1-2
Notes to Abbreviated Balance Sheet	3

Samuels and Samuels Ltd

Abbreviated Balance Sheet

For the Year Ended 31 July 2015

	Notes	2015 £	2014 £
Fixed Assets			
Tangible Assets		3,009	3,525
Investments			
Total Fixed Assets		3,009	3,525
Current Assets			
Stocks		1,199,000	2,548,160
Debtors		14,107	14,107
Cash in Hand /in Bank		179,351	124,932
Total Current Assets		1,392,458	2,687,199
Creditors			
Creditors falling due within one year			-165,000
Net Current Assets		1,392,458	2,522,199
Creditors falling due after one year		-1,100,000	-1,558,197
Total net assets (liabilities)		295,467	967,527
Capital & Reserves			
Called up share Capital		£100	100
Surplus / Other Reserves		1,136,609	1,329,169
Profit and Loss Accounts		-841,242	-361,642
<u>Shareholders' Funds</u>		295,467	967,527

Samuels and Samuels Ltd

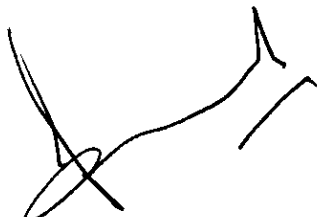
Abbreviated Balance Sheet (Continued)

For the year ending 31st July 2015 the company was entitled to exemption from audit, in accordance with sections 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements were approved by the Board of Directors on 3 October 2014.

SIGNED ON BEHALF OF THE BOARD BY:

A handwritten signature in black ink, appearing to be 'J C Samuels', written over a horizontal line.

Name J C Samuels

Status: Director

Company Registration No01474538 (England and Wales)

Samuels and Samuels Ltd

Abbreviated Accounts

Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historic cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

1.2 Compliance with accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costless estimated residual value of each asset over expected useful, as follows

2.	Fixtures, fittings and equipment	20%
	Fixed assets	Tangible Assets
	Cost	
	At 1 st August 2014 and 31 st July 2015	£40,056
	Depreciation	
	At 1 st August 2014	£39,500
	Charge for Year	£756
	At 31 st July 2015	£40,256
	Net Book value	
	At 31 st July 2014	£3835
	At 31 st July 2015	£3099
3	Share Capital	
	Allotted called up and fully paid	£100
	£100 ordinary shares of £1 each	