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Company Registration No 01474538 (England and Wales)

SAMUELS AND SAMUELS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005

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SAMUELS AND SAMUELS LIMITED

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SAMUELS AND SAMUELS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		5,457		2,042
Current assets					
Stocks		2,551,692		1,980,214	
Investments		119,821		252,185	
Cash at bank and in hand		81,224		245,535	
		<u>2,752,737</u>		<u>2,477,934</u>	
Creditors amounts falling due within one year		<u>(2,934,791)</u>		<u>(2,548,547)</u>	
Net current liabilities			<u>(182,054)</u>		<u>(70,613)</u>
Total assets less current liabilities			<u>(176,597)</u>		<u>(68,571)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(176,697)</u>		<u>(68,671)</u>
Shareholders' funds			<u>(176,597)</u>		<u>(68,571)</u>

SAMUELS AND SAMUELS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2005

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 8 March 2011

Mr Jeffrey Samuels

Director

Company Registration No. 01474538

SAMUELS AND SAMUELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements have been prepared on a going concern basis notwithstanding the net asset deficiency on the understanding that the director will provide the necessary funds to maintain the company as a going concern

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for sale of properties and rent from properties

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% reducing balance
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1.6 Investments

Current asset investments are stated at the lower of cost and net realisable value

SAMUELS AND SAMUELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2005

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 August 2004	50,805	36,720	3	87,528
Additions	-	3,823	-	3,823
At 31 July 2005	50,805	40,543	3	91,351
Depreciation				
At 1 August 2004	50,805	34,678	3	85,486
Charge for the year	-	408	-	408
At 31 July 2005	50,805	35,086	3	85,894
Net book value				
At 31 July 2005	-	5,457	-	5,457
At 31 July 2004	-	2,042	-	2,042

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Davies & Samuel Ltd	UK	Ordinary	100 00
Valentine & Wolff Ltd	UK	Ordinary	100 00
Valentine & Wolff (Life & Pensions) Ltd	UK	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2005 £	Profit/(loss) for the year 2005 £
	Principal activity		
Davies & Samuel Ltd	Insurance brokers	-	-
Valentine & Wolff Ltd	Insurance brokers	-	-
Valentine & Wolff (Life & Pensions) Ltd	Insurance brokers	-	-

The above information is not available

SAMUELS AND SAMUELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2005

3	Share capital	2005	2004
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Transactions with directors

Included in creditors is an amount of £458,197 (2004 £361,577) due to the director