

**Company Registration No. 1474079 (England and Wales)**

**GOODMERES LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

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# **GOODMERES LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	C M NEWMAN R G NEWMAN
<b>Secretary</b>	R G NEWMAN
<b>Company number</b>	1474079
<b>Registered office</b>	REGENT HOUSE 1 PRATT MEWS LONDON NW1 0AD

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# **GOODMERES LIMITED**

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# **GOODMERES LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

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The directors present their report and financial statements for the year ended 31 December 2009

### **Principal activities**

The principal activity of the company is ownership of property freeholds

### **Directors**

The following directors have held office since 1 January 2009

C M NEWMAN

R G NEWMAN

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

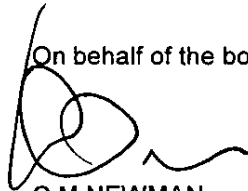
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



C M NEWMAN

Director

29 September 2010

# GOODMERES LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2009**

		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		64,974	501
Administrative expenses		(69)	(94)
<b>Operating profit</b>		64,905	407
Other interest receivable and similar income	<b>2</b>	14	43
<b>Profit on ordinary activities before taxation</b>		64,919	450
Tax on profit on ordinary activities	<b>3</b>	(13,418)	(93)
<b>Profit for the year</b>	<b>9</b>	51,501	357

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# GOODMERES LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2009

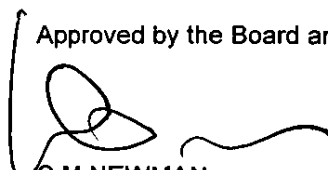
	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible assets	5		700		2,840
<b>Current assets</b>					
Debtors	6	177		1,749	
Cash at bank and in hand		14,354		1,664	
		<u>14,531</u>		<u>3,413</u>	
<b>Creditors' amounts falling due within one year</b>	7	<u>(13,417)</u>		<u>(5,345)</u>	
<b>Net current assets/(liabilities)</b>			1,114		(1,932)
<b>Total assets less current liabilities</b>			<u>1,814</u>		<u>908</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account	9		1,714		808
<b>Shareholders' funds</b>	10		<u>1,814</u>		<u>908</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 29 September 2010



C M NEWMAN  
Director

Company Registration No 1474079

# GOODMERES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

#### 1.3 Turnover

Turnover represents ground rents and related income

#### 1.4 Intangible assets

Intangible assets relate to freehold interest

#### 1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. No deferred tax arises in the current or previous financial year

### 2 Investment income

	2009 £	2008 £
Bank interest	13	43
Other interest	1	-
	<u>14</u>	<u>43</u>

# GOODMERES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

3	Taxation	2009 £	2008 £
	<b>Domestic current year tax</b>		
	U K corporation tax	13,418	93
	<b>Current tax charge</b>	<u>13,418</u>	<u>93</u>
	<b>Factors affecting the tax charge for the year</b>		
	Profit on ordinary activities before taxation	<u>64,919</u>	<u>450</u>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2008 - 21.00%)	<u>13,633</u>	<u>95</u>
	Effects of		
	Other tax adjustments	<u>(215)</u>	<u>(2)</u>
		<u>(215)</u>	<u>(2)</u>
	<b>Current tax charge</b>	<u>13,418</u>	<u>93</u>
4	Dividends	2009 £	2008 £
	Ordinary final proposed	<u>50,594</u>	<u>-</u>
5	Intangible assets		<b>Freehold interest</b>
	<b>Cost</b>		£
	At 1 January 2009		2,840
	Disposals		<u>(2,140)</u>
	At 31 December 2009		<u>700</u>
	<b>Net book value</b>		
	At 31 December 2009		<u>700</u>
	At 31 December 2008		<u>2,840</u>



# GOODMERES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

<b>6 Debtors</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors	177	574
Other debtors	-	1,175
	<u>177</u>	<u>1,749</u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Taxation and social security	13,417	93
Other creditors	-	5,252
	<u>13,417</u>	<u>5,345</u>
<b>8 Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>9 Statement of movements on profit and loss account</b>		<b>Profit and loss account</b>
		<b>£</b>
Balance at 1 January 2009		807
Profit for the year		51,501
Dividends paid		(50,594)
Balance at 31 December 2009		<u>1,714</u>

# GOODMERES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

10 Reconciliation of movements in shareholders' funds	2009 £	2008 £
Profit for the financial year	51,501	357
Dividends	(50,594)	-
Net addition to shareholders' funds	907	357
Opening shareholders' funds	908	551
Closing shareholders' funds	1,814	908

### 11 Control

C M Newman & R G Newman each own 50% of the company and are the controlling parties