Registered Number 01473738

CARR & SMITH (BUILDERS) LIMITED

Abbreviated Accounts

31 January 2014

CARR & SMITH (BUILDERS) LIMITED **Registered Number 01473738**

Abbreviated Balance Sheet as at 31 January 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	13,386	15,353
		13,386	15,353
Current assets			
Stocks		13,927	7,612
Debtors		9,830	22,137
Cash at bank and in hand		143	1,059
		23,900	30,808
Creditors: amounts falling due within one year		(77,930)	(94,783)
Net current assets (liabilities)		(54,030)	(63,975)
Total assets less current liabilities		(40,644)	(48,622)
Total net assets (liabilities)		(40,644)	(48,622)
Capital and reserves			
Called up share capital	3	1,500	1,500
Profit and loss account		(42,144)	(50,122)
Shareholders' funds		(40,644)	(48,622)

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 March 2014

And signed on their behalf by:
E D A Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Fixtures, fittings
and equipment - 15% reducing balance
Motor vehicles - 25% reducing balance

Other accounting policies
Leasing
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock and work in progress
Stock and work in progress are valued at the lower of cost and net realisable value.

Pensions
The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2 Tangible fixed assets

	£
Cost	
At 1 February 2013	64,938
Additions	1,025
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	65,963

Depreciation	
At 1 February 2013	49,585
Charge for the year	2,992
On disposals	-
At 31 January 2014	52,577
Net book values	
At 31 January 2014	13,386
At 31 January 2013	15,353

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
1,500 Ordinary shares of £1 each	1,500	1,500

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