

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2010  
FOR  
ABACUS CONNECTION LIMITED**

WEDNESDAY



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**ABACUS CONNECTION LIMITED (REGISTERED NUMBER: 01473297)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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**ABACUS CONNECTION LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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**DIRECTORS**

D J M Simmons  
Mrs M T Simmons

**SECRETARY:**

Mrs M T Simmons

**REGISTERED OFFICE:**

Spinney Green  
Westerham Road  
LIMPSFIELD  
Surrey  
RH8 0EE

**REGISTERED NUMBER:**

01473297 (England and Wales)

**ACCOUNTANTS:**

McKenzies  
Chartered Accountants  
14 -16 Station Road West  
Oxted  
Surrey  
RH8 9EP

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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The directors present their report with the financial statements of the company for the year ended 30 September 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of creative artwork designers and printing consultants

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2009 to the date of this report

D J M Simmons  
Mrs M T Simmons

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to read 'D J M Simmons', is written over the text 'ON BEHALF OF THE BOARD'.

D J M Simmons - Director

10 February 2011

**ABACUS CONNECTION LIMITED (REGISTERED NUMBER 01473297)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

	Notes	2010 £	2009 £
<b>TURNOVER</b>		47,250	63,250
Administrative expenses		<u>(7,433)</u>	<u>(8,639)</u>
<b>OPERATING PROFIT</b>	2	39,817	54,611
Interest receivable and similar income		<u>163</u>	<u>1,210</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		39,980	55,821
Tax on profit on ordinary activities	3	<u>(8,447)</u>	<u>(11,954)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>31,533</u>	<u>43,867</u>

The notes form part of these financial statements

BALANCE SHEET  
30 SEPTEMBER 2010

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	4	407	-
<b>CURRENT ASSETS</b>			
Cash at bank		184,866	124,479
<b>CREDITORS</b>			
Amounts falling due within one year	5	45,575	16,399
<b>NET CURRENT ASSETS</b>		139,291	108,080
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		139,698	108,080
<b>PROVISIONS FOR LIABILITIES</b>	6	85	-
<b>NET ASSETS</b>		139,613	108,080
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	102	102
Profit and loss account	8	139,511	107,978
<b>SHAREHOLDERS' FUNDS</b>		139,613	108,080

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 10 February 2011 and were signed on its behalf by



D J M Simmons - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**
**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents invoiced sales of services

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2010 £	2009 £
Depreciation - owned assets	203	-
Directors' remuneration and other benefits etc	-	-

**3 TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	8,362	11,954
Deferred tax	85	-
Tax on profit on ordinary activities	8,447	11,954

**Factors affecting the tax charge**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below

	2010 £	2009 £
Profit on ordinary activities before tax	39,980	55,821
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21% (2009 - 21%)	8,396	11,722
Effects of		
Excess of capital allowances over depreciation	(85)	-
Disallowable expenses	51	232
Current tax charge	8,362	11,954

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2010

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
Additions	610
At 30 September 2010	610
<b>DEPRECIATION</b>	
Charge for year	203
At 30 September 2010	203
<b>NET BOOK VALUE</b>	
At 30 September 2010	407

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Taxation and social security	8,362	11,954
Other creditors	37,213	4,445
	<u>45,575</u>	<u>16,399</u>

6 PROVISIONS FOR LIABILITIES

	2010 £	2009 £
Deferred tax	85	-
	<u>85</u>	<u>-</u>
		Deferred tax £
Accelerated capital allowances		85
Balance at 30 September 2010		<u>85</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
102	Ordinary		<u>102</u>	<u>102</u>

8 RESERVES

	Profit and loss account £
At 1 October 2009	107,978
Profit for the year	31,533
At 30 September 2010	<u>139,511</u>



9      **TRANSACTIONS WITH DIRECTORS**

At 30 September 2010 an amount of £5,581 (2009 - £3,581) was owing to D J M Simmons

10     **ULTIMATE CONTROLLING PARTY**

The Company is under the control of its directors, D J M Simmons and M T Simmons, by virtue of their 100% shareholding