

REGISTERED NUMBER: 01473246 (England and Wales)

L CORNELISSEN & SON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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COMPANIES HOUSE

L CORNELISSEN & SON LIMITED (REGISTERED NUMBER: 01473246)

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FOR THE YEAR ENDED 31 MARCH 2014**

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L CORNELISSEN & SON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR:

N J Walt

SECRETARY:

Mrs H L Walt

REGISTERED OFFICE:

C/O 105 Great Russell Street
London
WC1B 3RY

REGISTERED NUMBER:

01473246 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	82,199	87,991
CURRENT ASSETS			
Stocks		112,950	127,950
Debtors		611,399	642,576
Cash at bank and in hand		304,305	190,393
		<u>1,028,654</u>	<u>960,919</u>
CREDITORS			
Amounts falling due within one year		<u>853,953</u>	<u>828,671</u>
NET CURRENT ASSETS		<u>174,701</u>	<u>132,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>256,900</u>	<u>220,239</u>
PROVISIONS FOR LIABILITIES		<u>3,743</u>	<u>3,628</u>
NET ASSETS		<u>253,157</u>	<u>216,611</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>253,057</u>	<u>216,511</u>
SHAREHOLDERS' FUNDS		<u>253,157</u>	<u>216,611</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 November 2014 and were signed by:

Nicholas J. Walt

N J Walt - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 30% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	339,650
Additions	4,083
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At 31 March 2014	343,733
DEPRECIATION	
At 1 April 2013	251,659
Charge for year	9,875
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At 31 March 2014	261,534
NET BOOK VALUE	
At 31 March 2014	82,199
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At 31 March 2013	87,991
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L CORNELISSEN & SON LIMITED (REGISTERED NUMBER: 01473246)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>