

Registered Number 01473246

L. CORNELISSEN AND SON LIMITED

Abbreviated Accounts

31 March 2010

L. CORNELISSEN AND SON LIMITED

Registered Number 01473246

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>103,575</u>	<u>78,273</u>
Total fixed assets		103,575	78,273
Current assets			
Stocks		109,750	108,000
Debtors		765,113	823,454
Cash at bank and in hand		151,391	54,889
Total current assets		<u>1,026,254</u>	<u>986,343</u>
Creditors: amounts falling due within one year		(1,014,719)	(979,492)
Net current assets		11,535	6,851
Total assets less current liabilities		<u>115,110</u>	<u>85,124</u>
Provisions for liabilities and charges		(3,022)	(2,296)
Total net Assets (liabilities)		112,088	82,828
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>111,988</u>	<u>82,728</u>
Shareholders funds		<u>112,088</u>	<u>82,828</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2010

And signed on their behalf by:

N J Walt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	2.00% Straight Line
Fixtures and Fittings	15.00% Reducing Balance
Computer equipment	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2009	300,673
additions	30,000
disposals	
revaluations	
transfers	
At 31 March 2010	<u>330,673</u>
Depreciation	
At 31 March 2009	222,400
Charge for year	4,698
on disposals	
At 31 March 2010	<u>227,098</u>
Net Book Value	
At 31 March 2009	78,273
At 31 March 2010	<u>103,575</u>