

REGISTERED NUMBER: 01473246 (England and Wales)

L CORNELISSEN & SON LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THURSDAY



A16 *A2NKFV* 19/12/2013 #334
COMPANIES HOUSE

L CORNELISSEN & SON LIMITED (REGISTERED NUMBER 01473246)

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FOR THE YEAR ENDED 31 MARCH 2013**

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L CORNELISSEN & SON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR

N J Walt

SECRETARY:

Mrs H L Walt

REGISTERED OFFICE.

C/O 105 Great Russell Street
London
WC1B 3RY

REGISTERED NUMBER

01473246 (England and Wales)

ACCOUNTANTS

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

L CORNELISSEN & SON LIMITED (REGISTERED NUMBER 01473246)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	87,991	94,741
CURRENT ASSETS			
Stocks		127,950	119,000
Debtors		642,576	601,107
Cash at bank and in hand		190,393	145,423
		<u>960,919</u>	<u>865,530</u>
CREDITORS			
Amounts falling due within one year		<u>828,671</u>	<u>758,875</u>
NET CURRENT ASSETS		<u>132,248</u>	<u>106,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>220,239</u>	<u>201,396</u>
PROVISIONS FOR LIABILITIES		<u>3,628</u>	<u>3,591</u>
NET ASSETS		<u><u>216,611</u></u>	<u><u>197,805</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>216,511</u>	<u>197,705</u>
SHAREHOLDERS' FUNDS		<u><u>216,611</u></u>	<u><u>197,805</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5 December 2013 and were signed by

Nicholas J. Walt

N J Walt - Director

The notes form part of these abbreviated accounts

L CORNELISSEN & SON LIMITED (REGISTERED NUMBER. 01473246)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 30% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date
Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction
Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	336,886
Additions	2,764
	<hr/>
At 31 March 2013	339,650
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DEPRECIATION	
At 1 April 2012	242,145
Charge for year	9,514
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At 31 March 2013	251,659
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NET BOOK VALUE	
At 31 March 2013	87,991
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At 31 March 2012	94,741
	<hr/>

L CORNELISSEN & SON LIMITED (REGISTERED NUMBER: 01473246)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>