

Abridged Financial Statements for the Period 1st May 2022 to 31st March 2023

for

Thamesair Limited

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for the Period 1st May 2022 to 31st March 2023**

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Thamesair Limited
Company Information
for the Period 1st May 2022 to 31st March 2023

DIRECTORS:

M I Ford
L A Jenkins
C P Parkes

SECRETARY:

Mrs M D Harrison

REGISTERED OFFICE:

The Brook Works
174 Bromyard Road
Worcester
Worcestershire
WR2 5EE

REGISTERED NUMBER:

01473076 (England and Wales)

ACCOUNTANTS:

The Richards Sandy Partnership
Thomeloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Abridged Balance Sheet
31st March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		2,234		2,883
CURRENT ASSETS					
Stocks		68,890		59,761	
Debtors		134,511		122,659	
Cash at bank and in hand		23,835		15,238	
		<u>227,236</u>		<u>197,658</u>	
CREDITORS					
Amounts falling due within one year		85,477		44,141	
NET CURRENT ASSETS			<u>141,759</u>		<u>153,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			143,993		156,400
CREDITORS					
Amounts falling due after more than one year			(22,500)		(40,825)
PROVISIONS FOR LIABILITIES	6		(400)		(550)
NET ASSETS			<u>121,093</u>		<u>115,025</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			120,993		114,925
SHAREHOLDERS' FUNDS			<u>121,093</u>		<u>115,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31st March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31st March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2nd August 2023 and were signed on its behalf by:

L A Jenkins - Director

**Notes to the Financial Statements
for the Period 1st May 2022 to 31st March 2023**

1. STATUTORY INFORMATION

Thamesair Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 15% on reducing balance and 10% on cost

GOVERNMENT GRANTS

Income from Government grants is recognised in the profit and loss within the same period to which the related expense is incurred.

STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Period 1st May 2022 to 31st March 2023

4. **TANGIBLE FIXED ASSETS**

COST

At 1st May 2022
and 31st March 2023

DEPRECIATION

At 1st May 2022
Charge for period
At 31st March 2023

NET BOOK VALUE

At 31st March 2023
At 30th April 2022

Totals
£

36,044

33,161

649

33,810

2,234

2,883

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	9,579	19,158

The loan is secured against the assets of the company.

6. **PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	400	550

Deferred
tax

	£
Balance at 1st May 2022	550
Provided during period	(150)
Balance at 31st March 2023	400

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.