

REGISTERED NUMBER: 01472032 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Copelands Tours (Stoke on Trent) Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

Copelands Tours (Stoke on Trent) Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

Mrs P Burn
J C Burn

REGISTERED OFFICE:

1005 Uttoxeter Road
Meir
Stoke on Trent
Staffordshire
ST3 6HE

REGISTERED NUMBER:

01472032 (England and Wales)

Balance Sheet
31 March 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 526,363 | | 514,515 |
| CURRENT ASSETS | | | | | |
| Stocks | | 40,000 | | 40,000 | |
| Debtors | 5 | 117,083 | | 71,621 | |
| Cash at bank and in hand | | <u>57,052</u> | | <u>81,121</u> | |
| | | 214,135 | | 192,742 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>294,580</u> | | <u>273,973</u> | |
| NET CURRENT LIABILITIES | | | <u>(80,445)</u> | | <u>(81,231)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>445,918</u> | | <u>433,284</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (68,577) | | (79,914) |
| PROVISIONS FOR LIABILITIES | | | <u>(41,327)</u> | | <u>(56,715)</u> |
| NET ASSETS | | | <u>336,014</u> | | <u>296,655</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 8,003 | | 8,003 |
| Non distributable profit and loss account | 9 | | 311,439 | | 331,439 |
| Retained earnings | | | <u>16,572</u> | | <u>(42,787)</u> |
| SHAREHOLDERS' FUNDS | | | <u>336,014</u> | | <u>296,655</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 7 June 2017 and were signed on its behalf by:

Mrs P Burn - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Copelands Tours (Stoke on Trent) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under Financial Reporting Standard 102 Section 1A.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---|
| Long leasehold | - 10% on cost |
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles | - at variable rates on reducing balance |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2016 - 24) .

4. TANGIBLE FIXED ASSETS

| | Long leasehold £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|------------------------|------------------------|----------------------------------|------------------------|----------------------------|----------------|
| COST | | | | | |
| At 1 April 2016 | 123,505 | 111,498 | 710,469 | 26,302 | 971,774 |
| Additions | - | 605 | 94,500 | - | 95,105 |
| Disposals | - | - | (85,850) | - | (85,850) |
| At 31 March 2017 | <u>123,505</u> | <u>112,103</u> | <u>719,119</u> | <u>26,302</u> | <u>981,029</u> |
| DEPRECIATION | | | | | |
| At 1 April 2016 | 110,849 | 98,359 | 224,749 | 23,302 | 457,259 |
| Charge for year | 1,666 | 2,749 | 26,469 | 1,542 | 32,426 |
| Eliminated on disposal | - | - | (35,019) | - | (35,019) |
| At 31 March 2017 | <u>112,515</u> | <u>101,108</u> | <u>216,199</u> | <u>24,844</u> | <u>454,666</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2017 | <u>10,990</u> | <u>10,995</u> | <u>502,920</u> | <u>1,458</u> | <u>526,363</u> |
| At 31 March 2016 | <u>12,656</u> | <u>13,139</u> | <u>485,720</u> | <u>3,000</u> | <u>514,515</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---------------|----------------|---------------|
| Trade debtors | 106,377 | 53,170 |
| Other debtors | <u>10,706</u> | <u>18,451</u> |
| | <u>117,083</u> | <u>71,621</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 68,177 | 73,294 |
| Trade creditors | 27,553 | 55,725 |
| Taxation and social security | 5,921 | 9,739 |
| Other creditors | 192,929 | 135,215 |
| | <u>294,580</u> | <u>273,973</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2017 | 2016 |
|--|---------------|---------------|
| | £ | £ |
| Bank loans | <u>68,577</u> | <u>79,914</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | <u>10,257</u> | <u>21,594</u> |

8. SECURED DEBTS

The following secured debts are included within creditors:

| | 2017 | 2016 |
|-----------------|----------------|----------------|
| | £ | £ |
| Bank overdrafts | 53,597 | 58,714 |
| Bank loans | 83,157 | 94,494 |
| | <u>136,754</u> | <u>153,208</u> |

The bank overdraft is secured by a fixed charge on the leasehold property. The property is owned personally by the director, Mrs P Burn.

9. RESERVES

| | Non distributable profit and loss account £ |
|-------------------------|--|
| At 1 April 2016 | 331,439 |
| Transferred on disposal | <u>(20,000)</u> |
| At 31 March 2017 | <u>311,439</u> |

10. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous periods by its directors.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

11. FIRST YEAR ADOPTION

Transitional relief

On transition to FRS 102, the company has taken advantage of the following transitional relief:

- to measure fair value at date of transition to FRS 102 and use as deemed cost on an item of property, plant and equipment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.