

# **Hardwick Parks Limited**

**Unaudited Abbreviated Accounts  
Year Ended 31 January 2015**

**Company Registration Number: 1471222**

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**COMPANIES HOUSE**

**Hardwick Parks Limited**  
**Abbreviated Balance Sheet**  
**31 January 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>542,297</u>	<u>492,591</u>
<b>Current assets</b>			
Stocks		20,305	20,599
Debtors		484,057	435,367
Cash at bank and in hand		<u>282,646</u>	<u>285,274</u>
		787,008	741,240
<b>Creditors: Amounts falling due within one year</b>		<u>(143,993)</u>	<u>(145,981)</u>
<b>Net current assets</b>		<u>643,015</u>	<u>595,259</u>
<b>Total assets less current liabilities</b>		1,185,312	1,087,850
<b>Provisions for liabilities</b>		<u>(19,000)</u>	<u>(17,000)</u>
<b>Net assets</b>		<u><u>1,166,312</u></u>	<u><u>1,070,850</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>1,165,312</u>	<u>1,069,850</u>
<b>Shareholders' funds</b>		<u><u>1,166,312</u></u>	<u><u>1,070,850</u></u>

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25/03/15 and signed on its behalf by:



Mr N Hunt  
 Director

Company Registration Number: 1471222

# Hardwick Parks Limited

## Notes to the Abbreviated Accounts

Year Ended 31 January 2015

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts as follows:

Site Rents/Bookings/Pitch fees - Income is recognised over the rental period.

Caravan sales - Income is recognised when significant risks and rewards have transferred which is typically when the caravan is delivered to the customer.

Sundry turnover - All other income is recognised when goods or services have been supplied.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold land & buildings	5% reducing balance
Motor vehicles	20% reducing balance
Plant, machinery & equipment	20% reducing balance
Clubhouse	2% straight line
Office equipment	20% reducing balance
Freehold land	no depreciation is charged

#### Stock

Stocks are valued at the lower of cost and net realisable value. Cost typically represents the purchase price. Net realisable value represents the estimated selling price, in the ordinary course of business, less the estimated costs to sell.

#### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

#### Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# Hardwick Parks Limited

## Notes to the Abbreviated Accounts

Year Ended 31 January 2015

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### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 February 2014	1,010,072	1,010,072
Additions	81,823	81,823
Disposals	(2,207)	(2,207)
At 31 January 2015	<u>1,089,688</u>	<u>1,089,688</u>
<b>Depreciation</b>		
At 1 February 2014	517,481	517,481
Charge for the year	31,547	31,547
Eliminated on disposals	(1,637)	(1,637)
At 31 January 2015	<u>547,391</u>	<u>547,391</u>
<b>Net book value</b>		
At 31 January 2015	<u>542,297</u>	<u>542,297</u>
At 31 January 2014	<u>492,591</u>	<u>492,591</u>

### 3 Share capital

#### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	249	249	249	249
Preference shares of £1 each	751	751	751	751
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

#### Preference shares

The preference shares are irredeemable and carry no voting rights. On a winding up of the company the holders of the shares have a right to receive 1% of the total assets of the company in excess of £1,000,000.

### 4 Control

The company is controlled by Ayersmont Limited, it's immediate and ultimate parent company, which is registered in England and Wales.