

Registered no. 01470797

**P.P.S. (NOMINEES) LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED  
31 MARCH 2006**



**LUBBOCK FINE  
Chartered Accountants  
Russell Bedford House  
City Forum, 250 City Road  
London EC1V 2QQ**

**P.P.S. (NOMINEES) LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

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**The director** Russell O Mishcon

**Company secretary** Marcia R Mishcon

**Registered office** c/o Curry Popeck  
87 Wimpole Street  
London  
Greater London  
W1G 9RL

**Accountants** Lubbock Fine  
Chartered Accountants  
Russell Bedford House  
City Forum, 250 City Road  
London EC1V 2QQ

**P.P.S. (NOMINEES) LIMITED**

**THE DIRECTOR'S REPORT**

**YEAR ENDED 31 MARCH 2006**

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The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 March 2006. The company is dormant and has not traded during the year.

**DIRECTOR**


The director who served the company during the year was as follows:

Russell O Mishcon

The company is a wholly owned subsidiary and the interests of the group director are disclosed in the financial statements of the parent company.

R O Mischon jointly holds one ordinary share with Belmar Properties Limited.

Signed by

A handwritten signature in black ink, consisting of a large, stylized 'R' followed by a horizontal line.

**Russell O Mishcon**  
Director

Approved by the director on .....9.5.06

**P.P.S. (NOMINEES) LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE  
UNAUDITED FINANCIAL STATEMENTS OF P.P.S. (NOMINEES)  
LIMITED**

**YEAR ENDED 31 MARCH 2006**

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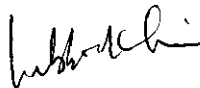
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Lubbock Fine**  
Chartered Accountants

Russell Bedford House  
City Forum, 250 City Road  
London EC1V 2QQ

Date: 10/05/06

**P.P.S. (NOMINEES) LIMITED**

**BALANCE SHEET**

**31 MARCH 2006**

	Note	2006 £	2005 £
<b>CURRENT ASSETS</b>			
Debtors	2	2	2
<b>TOTAL ASSETS</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
<b>SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

**Statements:**

- (a) For the year ended 31 March 2006 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
  - (i) ensuring the company keeps accounting records in accordance with Section 221, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved and signed by the director on 9 May 2006

  
**Russell O Mishcon**  
Director

The notes on page 5 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

## 1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 March 2006. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

## 2. DEBTORS

	2006	2005
	£	£
Other debtors	<u>2</u>	<u>2</u>

## 3. SHARE CAPITAL

## Authorised share capital:

	2006	2005
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

## Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

## 4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Belmar Properties Limited, a company incorporated in England and Wales.