

Company Registration No. 1470584 (England and Wales)

MANAGEMENT FORUM LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1997



# MANAGEMENT FORUM LIMITED

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# **MANAGEMENT FORUM LIMITED**

## **AUDITORS' REPORT TO MANAGEMENT FORUM LIMITED PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 1997 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Blick Rothenberg**

Chartered Accountants  
**Registered Auditor**

19 November 1997

12 York Gate  
Regent's Park  
London  
NW1 4QS

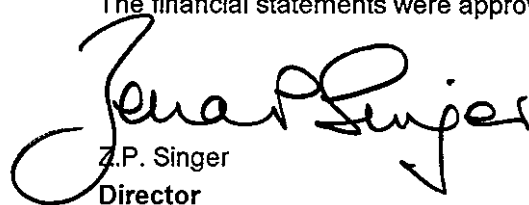
# MANAGEMENT FORUM LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1997

	Notes	1997 £	£	1996 £	£
<b>Fixed assets</b>					
Tangible assets	2		36,337		22,181
<b>Current assets</b>					
Debtors	3	234,071		200,079	
Cash at bank and in hand		867,727		726,583	
		<u>1,101,798</u>		<u>926,662</u>	
Creditors: amounts falling due within one year		<u>(1,006,991)</u>		<u>(845,660)</u>	
<b>Net current assets</b>			<u>94,807</u>		<u>81,002</u>
<b>Total assets less current liabilities</b>			<u><u>131,144</u></u>		<u><u>103,183</u></u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			<u>131,044</u>		<u>103,083</u>
<b>Shareholders' funds</b>			<u><u>131,144</u></u>		<u><u>103,183</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 17 November 1997

  
Z.P. Singer  
Director

# MANAGEMENT FORUM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1997

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### 1 Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with all applicable accounting standards.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & equipment	20% straight line
Motor vehicles	25% straight line

#### 1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

#### 1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

# MANAGEMENT FORUM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1997

### 2 Fixed assets

	Total £
<b>Cost</b>	
At 1 April 1996	59,198
Additions	24,983
Disposals	(4,635)
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At 31 March 1997	79,546
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<b>Depreciation</b>	
At 1 April 1996	37,017
On disposals	(3,708)
Charge for the year	9,900
	<hr/>
At 31 March 1997	43,209
	<hr/>
<b>Net book value</b>	
At 31 March 1997	36,337
	<hr/> <hr/>
At 31 March 1996	22,181
	<hr/> <hr/>

### 3 Debtors

Debtors include an amount of £40,000 (1996 - £40,000) which is due after more than one year.

4 Share capital	1997 £	1996 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>