

Company number 1469849

HETPOLE LIMITED

REPORT AND ACCOUNTS

31ST MARCH 2004



PROBERT & CO.  
CHARTERED ACCOUNTANTS

# HETPOLE LIMITED

## BALANCE SHEET AS AT 31ST MARCH 2004

			<u>2003</u>
	Note		
<b>FIXED ASSETS</b>			
Tangible assets	3	42681	33371
<b>CURRENT ASSETS</b>			
Stock of finished goods		67153	68966
Debtors		78744	57772
Cash at bank and in hand		<u>24165</u>	<u>9964</u>
		<u>170062</u>	<u>136702</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>89523</u>	<u>63292</u>
<b>NET CURRENT ASSETS</b>		<u>80539</u>	<u>73410</u>
		<u>£123220</u>	<u>£106781</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	99	99
Profit and loss account		<u>123121</u>	<u>106682</u>
		<u>£123220</u>	<u>£106781</u>

The directors consider that the company is entitled to the exemption from the requirement to have an audit under the provisions of S249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March 2004 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

The directors have taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



Director

Approved by the board:

The notes on page 3 form part of these abbreviated accounts

# HETPOLE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - 31ST MARCH 2004

### 1. ACCOUNTING POLICIES

- (a) Basis of accounting  
The accounts have been prepared under the Historical Cost Convention
- (b) Turnover represents net commissions received and net invoiced sales of goods and services excluding Value Added Tax
- (c) Tangible fixed assets  
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life  
Fixtures and fittings      25% on net book value  
Motor vehicles              25% on net book value
- (d) Stock  
Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

### 2. CALLED UP SHARE CAPITAL - Ordinary shares of £1 each

	<u>2004</u>	<u>2003</u>
Authorised	100	100
Allotted issued and fully paid	99	99

### 3. TANGIBLE FIXED ASSETS

	<u>Fixtures &amp; Equipment</u>
Cost at 1st April 2003	89301
Additions	<u>9310</u>
Cost at 31st March 2004	<u>98611</u>
Depreciation at 1st April 2003 and at 31st March 2004	<u>55930</u>
Net book value at 1 <sup>st</sup> April 2003	33371
Net book value at 31 <sup>st</sup> March 2004	42681