

Registration number: 01469786

Sea & Sea Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2016

Fullertons
Chartered Accountants
Suite 6, Dorial House
89a New Road Side
Horsforth
Leeds
West Yorkshire
LS18 4QD

TUESDAY



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15/08/2017
COMPANIES HOUSE

Sea & Sea Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Sea & Sea Limited
for the Year Ended 30 November 2016**

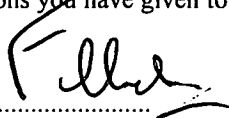
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sea & Sea Limited for the year ended 30 November 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Sea & Sea Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sea & Sea Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sea & Sea Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sea & Sea Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Sea & Sea Limited. You consider that Sea & Sea Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sea & Sea Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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31 July 2017

Sea & Sea Limited
(Registration number: 01469786)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		11,567	16,059
Current assets			
Stocks		141,841	207,452
Debtors		424,824	440,658
Cash at bank and in hand		347,397	354,475
		914,062	1,002,585
Creditors: Amounts falling due within one year		(399,995)	(454,930)
Net current assets		514,067	547,655
Net assets		525,634	563,714
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		525,534	563,615
Balance sheet suspense		-	(1)
Shareholders' funds		525,634	563,714

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 July 2017 and signed on its behalf by:


D J Millin
Director

Sea & Sea Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short Leasehold Land and Buildings	Over period Lease
Plant and machinery	25% straight line basis
Office Equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures and Fittings	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a stakeholder pension scheme. Contributions are recognised in the profit and loss account in the period they are paid into the scheme.

Sea & Sea Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2016

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2015	454,831	454,831
Disposals	(12,218)	(12,218)
At 30 November 2016	442,613	442,613
Depreciation		
At 1 December 2015	438,772	438,772
Charge for the year	3,788	3,788
Eliminated on disposals	(11,514)	(11,514)
At 30 November 2016	431,046	431,046
Net book value		
At 30 November 2016	11,567	11,567
At 30 November 2015	16,059	16,059

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100