

# S.192

**Liquidator's Statement of Receipts and Payments  
Pursuant to Section 192 of The Insolvency Act 1986**

To the Registrar of Companies

**For Official Use**

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Name of Company  
**FIRTHGLOW LIMITED**

Company Number


**01468898**

I,

Graham Stuart Wolloff  
Elwell Watchorn & Saxton LLP  
2 Axon  
Commerce Road  
Lynchwood  
Peterborough PE2 6LR

the Liquidator of the company, attach a copy of my statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed

  
Graham Stuart Wolloff

Dated

Elwell Watchorn & Saxton LLP  
2 Axon, Commerce Road, Lynchwood, Peterborough PE2 6LR  
Ref GSW\GSWJEG\TB

**For Official Use**

Post      Post Room



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24/06/2010

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COMPANIES HOUSE

THURSDAY

**Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986**

Name of Company FIRTHGLOW LIMITED

Company Registered Number 01468898

State whether members' or creditors' voluntary winding up Creditors Voluntary Liquidation

Date of commencement of winding up 03 June 2009

Date to which this statement is brought down 02 June 2010

**Name and Address of Liquidator**

Name	Graham Stuart Wolloff
At the office of	Elwell Watchorn & Saxton LLP
Address	2 Axon Commerce Road Lynchwood Peterborough PE2 6LR

**REALISATIONS**

<b>Date</b>	<b>Received From</b>	<b>Nature/Explanation</b>	<b>Total £</b>
03/06/09	Bardays Commercial	Current Account	0 04
03/06/09	Bardays Commercial	Current Account	8,321 23
03/06/09	Bardays Commercial	Current Account	216,701 46
09/06/09	Turner Enterprises (HTP) limited	Other Current Assets	5,750 00
09/06/09	Turner Enterprises (HTP) limited	Other Current Assets	40,000 00
09/06/09	Turner Enterprises (HTP) limited	Stock/Inventory on Hand	14,490 00
09/06/09	Turner Enterprises (HTP) limited	Plant and Machinery	37,260 00
26/06/09	Mr Gomm	Debtors (Pre-Appointment)	12,993 00
06/07/09	Mr Bell	Debtors (Pre-Appointment)	3,000 00
06/07/09	Mr Johnson	Debtors (Pre-Appointment)	20 16
07/07/09	Exeter City Council	Rates Refund	79 34
07/07/09	Mr Bell	Debtors (Pre-Appointment)	1,013 00
08/07/09	Mr Hollyoak	Debtors (Pre-Appointment)	220 00
08/07/09	Salford City Council	Rates Refund	166 01
22/07/09	HM Revenue & Customs	VAT Refund	940 75
12/08/09	Mr Johnson	Debtors (Pre-Appointment)	16 45
17/08/09	Peterborough City Council	Rates Refund	155 13
25/08/09	Peterborough City Council	Rates Refund	1,408 29
27/08/09	Mr Johnson	Debtors (Pre-Appointment)	16 45
29/09/09	The Royal Bank of Scotland Plc	Bank Interest Gross	21 70
01/10/09	The Insolvency Service	Bank Interest Gross	200 00
05/10/09	Insurewise Limited	Insurance premium rebate	3,890 25
08/10/09	Crawley Borough Council	Rates Refund	419 48
12/10/09	Mr Johnson	Debtors (Pre-Appointment)	16 45
05/11/09	Northcott	Debtors (Pre-Appointment)	5,750 00
30/12/09	The Royal Bank of Scotland Plc	Bank Interest Gross	6 09
02/02/10	Tandridge District Council	Rates Refund	38 93
30/03/10	The Royal Bank of Scotland Plc	Bank Interest Gross	2 36
01/04/10	The Insolvency Service	Bank Interest Gross	498 95

**Total realisations carried forward to next abstract:****353,395.52**

**DISBURSEMENTS**

<b>Date</b>	<b>Paid To</b>	<b>Nature/Explanation</b>	<b>Total £</b>
09/06/09	Turner Enterprises Limited	Floating Charge Creditors Claims	(90,000 00)
18/06/09	Greenwoods Solicitors LLP	Legal Fees	(833 75)
19/06/09	Elwell Watchorn & Saxton LLP	Preparation of Statement of Affairs	(5,750 00)
26/06/09	Vulcanbay Limited	IT Services	(460 00)
29/06/09	Courts Advertising Ltd	Statutory Advertising	(1,002 31)
30/06/09	Peaker Pattinson (Auctioneers)	Agents / Valuers Fees	(821 84)
13/07/09	Elwell Watchorn & Saxton LLP	Fees Appointee Fees	(5,750 00)
01/10/09	Elwell Watchorn & Saxton LLP	Fees Appointee Fees	(5,750 00)
12/10/09	A G Pirmohamed & Co	Accounting Fees	(3,795 00)
16/10/09	The Insolvency Service	ISA Charges ISA Quarterly Charges	(23 00)
16/10/09	The Insolvency Service	Tax on Interest	(40 00)
05/11/09	Turner Enterprises (HTP) limited	Debt Collection Fees	(18,271 57)
18/12/09	Elwell Watchorn & Saxton LLP	Fees Appointee Fees	(3,450 00)
01/01/10	The Insolvency Service	ISA Charges ISA Quarterly Charges	(23 00)
01/04/10	The Insolvency Service	ISA Charges ISA Quarterly Charges	(23 00)
01/04/10	The Insolvency Service	Tax on Interest	(99 79)

**Total disbursements carried forward to next abstract:****(136,093.26)**

## Analysis of balance

	£	£
Total realisations	352,454 77	
Total disbursements	<u>(136,093 26)</u>	
Net Realisations		216,361 51
Post Appointment Sales	0 00	
Post Appointment Expenditure	<u>0 00</u>	
Trading Surplus (Deficit)		<u>0 00</u>
Balance held		<u>216,361 51</u>
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		16,812 10
3 Amount in Insolvency Services Account		200,490 16
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	<u>0 00</u>	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		<u>216,361 51</u>

## Statements by Liquidator

### The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	505,030 46
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	(30,840 97)
Unsecured creditors	(1,675,634 83)

### The total amount of the capital paid up at the date of the commencement of the winding up

£

Paid up in cash	500,000 00
Issued as paid up otherwise than for cash	0 00

### The general description and estimated value of any outstanding assets

There is a sum of £200,000 being held by Turner Enterprises Limited pending realisation by the liquidator

### Reasons why the winding up cannot yet be concluded

Investigations into the repayment of funds lent by the shareholder continue Also investigating the possibility of wrongful trading

Agreement of claims and the payment of a preferential dividend and a non-preferential dividend out of the Prescribed Part

### The period within which the winding up is expected to be completed

12 months