

REGISTERED NUMBER: 01467116 (England and Wales)

ACP (ACOUSTICS) LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

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for the Year Ended 31st March 2014**

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ACP (ACOUSTICS) LTD

COMPANY INFORMATION
for the Year Ended 31st March 2014

DIRECTORS: A Collins
Mrs W C Collins

SECRETARY: Mrs W C Collins

REGISTERED OFFICE: 20 Market Street
Sutton in Ashfield
Nottinghamshire
NG17 1AG

REGISTERED NUMBER: 01467116 (England and Wales)

ACCOUNTANTS: McGregors Corporate
Chartered Accountants
i2 Mansfield Suite 0.3
Hamilton Court
Oakham Business Park
Mansfield
Nottinghamshire
NG18 5FB

ABBREVIATED BALANCE SHEET
31st March 2014

		2014		2013
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	2	64,580		67,403
Investments	3	<u>9,439</u>		<u>11,267</u>
		74,019		78,670
CURRENT ASSETS				
Stocks		3,500		6,000
Debtors		2,841		114
Cash at bank and in hand		<u>5,495</u>		<u>5,939</u>
		11,836		12,053
CREDITORS				
Amounts falling due within one year		<u>14,558</u>		<u>19,113</u>
NET CURRENT LIABILITIES			<u>(2,722)</u>	<u>(7,060)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			71,297	71,610
PROVISIONS FOR LIABILITIES			<u>2,769</u>	<u>2,944</u>
NET ASSETS			<u>68,528</u>	<u>68,666</u>
CAPITAL AND RESERVES				
Called up share capital	4	100		100
Profit and loss account		<u>68,428</u>		<u>68,566</u>
SHAREHOLDERS' FUNDS			<u>68,528</u>	<u>68,666</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31st March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th November 2014 and were signed on its behalf by:

A Collins - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax. Turnover is recognised when goods are exchanged for payment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Furniture, fitting & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investments

Investments are valued at cost.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st March 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	162,237
Additions	1,790
At 31st March 2014	<u>164,027</u>
DEPRECIATION	
At 1st April 2013	94,834
Charge for year	4,613
At 31st March 2014	<u>99,447</u>
NET BOOK VALUE	
At 31st March 2014	<u>64,580</u>
At 31st March 2013	<u>67,403</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2013	11,267
Disposals	(1,828)
At 31st March 2014	<u>9,439</u>
NET BOOK VALUE	
At 31st March 2014	<u>9,439</u>
At 31st March 2013	<u>11,267</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.